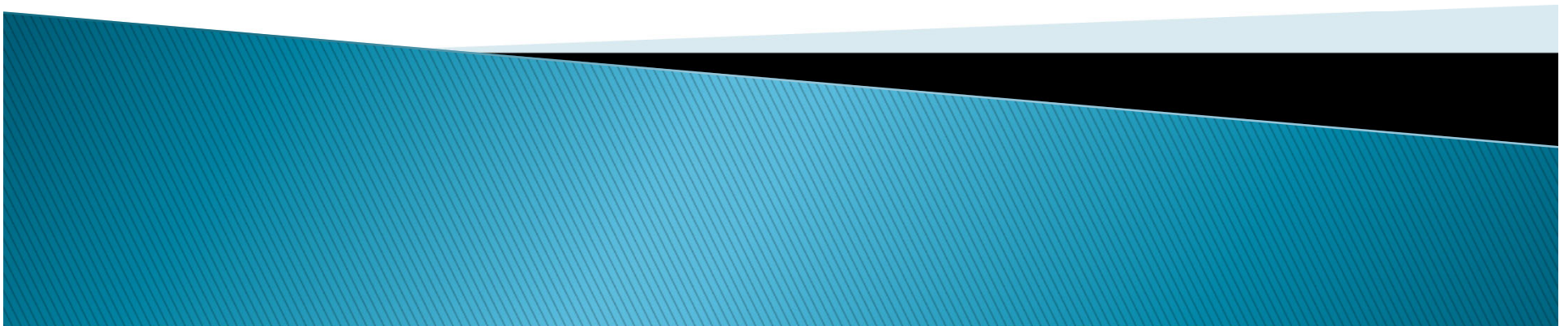


Lewisville ISD Community Budget Advisory Committee Meeting

March 25, 2021



Overview of Tonight's Discussion

- Benchmarking
- Looking at fiscal 2020–21
- Hold Harmless for 2020–21
- Looking ahead to fiscal 2021–22
 - Property values, enrollment, recapture
- Possible changes to LISD tax rate for 2021–22
 - M + O and I + S
- Debt Posture – Possible refundings
- Legislative Session in 2021 – State Budget
- HB 3

Benchmarking

Lewisville ISD Benchmarking 2019-20 School Year Budgeted Financial Data - All dollar amounts are per weighted student												
District	Enrollment	Revenue	Instruction	%	Instr. Supp.	%	Oper's	%	Admin.	%	Basic Ed.	Payroll
LEWISVILLE ISD	52,085	9,050	5,834	64%	1,622	18%	1,465	16%	219	2%	9,140	7,673
Nears												
ALLEN ISD	21,813	9,186	5,789	64%	1,386	15%	1,529	17%	307	3%	9,011	7,574
ARLINGTON ISD	59,453	8,877	5,545	63%	1,529	17%	1,489	17%	196	2%	8,759	7,711
C-FARMERS BRANCH ISD	25,548	10,676	6,410	64%	1,606	16%	1,632	16%	327	3%	9,975	8,317
DENTON ISD	30,682	9,298	6,076	67%	1,317	15%	1,392	15%	262	3%	9,047	7,538
FRISCO ISD	62,571	9,332	5,845	69%	1,369	16%	1,099	13%	217	3%	8,530	7,466
GARLAND ISD	55,584	9,100	5,545	63%	1,547	18%	1,389	16%	330	4%	8,811	7,494
NORTHWEST ISD	24,950	8,751	6,194	66%	1,272	13%	1,715	18%	252	3%	9,433	7,548
PLANO ISD	52,405	9,318	6,415	68%	1,362	15%	1,378	15%	224	2%	9,379	8,018
Peers												
CLEAR CREEK ISD	42,234	8,554	5,675	68%	1,209	14%	1,332	16%	180	2%	8,396	7,442
CYPRESS-FAIRBANKS ISD	117,120	8,438	5,472	67%	1,144	14%	1,362	17%	158	2%	8,136	7,392
HUMBLE ISD	44,952	9,523	6,064	67%	1,423	16%	1,324	15%	292	3%	9,103	8,083
KLEIN ISD	53,970	8,720	5,692	66%	1,449	17%	1,287	15%	195	2%	8,623	7,864
NORTH EAST ISD	64,215	8,885	5,834	66%	1,404	16%	1,304	15%	231	3%	8,773	7,682
NORTHSIDE ISD	107,135	8,793	5,847	66%	1,458	16%	1,452	16%	146	2%	8,903	7,899
ROUND ROCK ISD	50,748	8,650	5,679	67%	1,265	15%	1,384	16%	189	2%	8,517	7,650
Average		9,073	5,872		1,383		1,405		234		8,893	7,712
Lewisville ISD		9,050	5,834		1,622		1,465		219		9,140	7,673
LISD compared to average		-23	-38		239		60		-15		247	-39

Functions:

Instruction = 11, 12, 13, 95
 Instr Support = 21, 23, 31, 32, 33, 36
 Oper's = 34, 35, 51, 52, 53
 Admin = 41

Source: TEA 2019-20 Budgeted Operating Expenses

1. Districts with Local Property Tax Recaptured
2. "Revenue" excluding recapture
3. "Basic Ed" is the sum of all the categories.

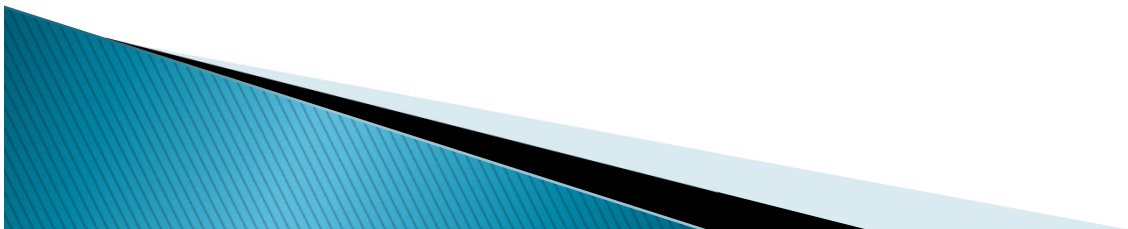
Looking at Fiscal 2020-21

Lewisville Independent School District
Combined Funds - General, Food Service, and Debt Service
Adopted Budget for the Fiscal Year Ending August 31, 2021

Item #	Revenues	General Fund	Food Service Fund	Debt Service Fund
1	5700 Property Tax Revenue	\$ 438,366,366	\$ -	\$ 165,924,505
2	5700 Other Local Revenue	15,918,603	10,892,206	700,000
3	5800 State Revenue	66,397,489	111,067	-
4	5900 Federal Revenue	9,994,113	14,133,979	-
5	Total Revenues	<u>530,676,571</u>	<u>25,137,252</u>	<u>166,624,505</u>
Expenditures				
6	11 Instruction	311,727,753	-	-
7	12 Instructional Resources & Media Services	6,633,367	-	-
8	13 Curriculum & Staff Development	3,478,499	-	-
9	21 Instruction Leadership	11,877,813	-	-
10	23 School Leadership	32,687,639	-	-
11	31 Guidance, Counseling, & Evaluation Services	24,064,740	-	-
12	32 Social Work Services	404,482	-	-
13	33 Health Services	5,726,308	-	-
14	34 Student Transportation	15,469,983	-	-
15	35 Food Service	48,777	24,075,801	-
16	36 Cocurricular/Extracurricular Activities	12,418,867	-	-
17	41 General Administration	11,565,520	-	-
18	51 Plant Maintenance and Operations	44,310,942	1,093,303	-
19	52 Security and Monitoring Services	3,493,183	-	-
20	53 Data Processing Services	12,883,234	-	-
21	61 Community Services	9,565,300	-	-
22	71 Debt Service	-	-	166,624,505
23	81 Facilities Acquisition and Construction	-	-	-
24	91 Contracted Services Between Public Schools	32,444,332	-	-
25	93 Payments to Fiscal Agents/Shared Service	210,000	-	-
26	95 Juvenile Justice Alternative Ed. Program	200,000	-	-
27	99 Other Intergovernmental Charges	3,850,000	-	-
28	Total Expenditures	<u>543,060,739</u>	<u>25,169,104</u>	<u>166,624,505</u>
Excess (Deficiencies) of Revenues Over Expenditures				
29		<u>(12,384,168)</u>	<u>(31,852)</u>	<u>-</u>
Other Financing Resources (Uses)				
30	Other Resources	-	-	-
31	Other Uses	-	-	-
32	Total Other Financing Resources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
33	Net Change in Fund Balance	<u>\$ (12,384,168)</u>	<u>\$ (31,852)</u>	<u>\$ -</u>

Hold Harmless 2020–21

- ▶ Second half of school year
- ▶ In-person attendance is the determining factor.
- ▶ Federal Stimulus Money
 - ▶ 1st Round – Last year – \$ into formulas
 - ▶ 2nd Round – \$17 Million
 - ▶ 3rd Round – \$38 Million



Looking Ahead to Fiscal 2021–22

- ▶ Property values
- ▶ Enrollment trends
- ▶ Staff attrition
- ▶ Recapture
- ▶ HB 3



Looking Ahead to Fiscal 2021–22

- ▶ LISD Tax Rate

	<u>M + O</u>	<u>I + S</u>	<u>Total</u>
▶ 2020–21	\$0.9664	\$0.3809	\$1.3473
▶ 2021–22	M + O to go down		



Legislature is in Session

- ▶ Texas Economy
 - ▶ Driven by oil and gas – price of crude
 - ▶ State Deficit – Economic Stabilization Fund (Rainy Day Fund)
 - ▶ Ability to maintain HB 3 gains to public education
- ▶ Impact of HB 3 to LISD recapture
- ▶ HB 3 impact on LISD recapture was as follows:
 - ▶ Fiscal Year 2019 \$30 Million (Audited)
 - ▶ Fiscal Year 2020 \$16 Million (Audited)
 - ▶ Fiscal Year 2021 \$32 Million (Budgeted)
 - ▶ Fiscal Year 2022 \$50+ Million (Projected)



Next CBAC Meeting

- ▶ May 2021 at TECC–West or similar location
- ▶ Finalized date, time, and location will be emailed.



Questions?

