



# **Community Bond Committee**

Sept. 18, 2017



**Vision:** All of our students enjoy thriving, productive lives in a future *they* create.

**Mission:** Students, staff and community design and implement a learning organization that provides engaging, innovative experiences every day.



# Our Vision is Built on Four Cornerstones





### **Purpose:**

- Receive periodic updates on District's progress on the 2017 Bond Package
- Subset of FAC being kept "in the loop"
- Demonstrate LISD is maintaining fidelity with promises
- Voices in community

### **Meetings:**

- Every 6 – 8 weeks
- Will last 60 – 90 minutes

**\*Reminder: Trustees will receive regular updates and will approve each and every bond project and will see it multiple times along the way**



## **Membership** – 4 criteria:

- Original member of Facilities Advisory Committee
- Good Attendance (0-2 absences max)
- Balance from each Zone
- Balance of gender with other diversity factors
- Reminder: entire FAC membership was approved by LISD Board last fall





## 20 Members:

Central		East		West	
<b>Tammie Sadler</b>	Vickery/Hedrick MS	<b>Cathy Turner</b>	Arbor Creek/Hebron	<b>Chuck Elsey</b>	Local Business
<b>Nick Wisner</b>	Huffines	<b>Johnie Rodgers</b>	The Colony HS	<b>David Mize</b>	Marcus
<b>Jennifer Grimes</b>	Southridge/Durham	<b>Michelle Doss</b>	The Colony HS	<b>Allison Lassahn</b>	Highland Village
<b>Chris Blocher</b>	Creekside ES	<b>Way-Way Pee</b>	Castle Hills	<b>Julie Kluthe</b>	Donald/Forestwood
<b>Luis Cuevas</b>	College St.	<b>Scott Stauffer</b>	Morningside	<b>Rob Johnson</b>	McKamy
<b>Vernell Gregg</b>	Former Trustee	<b>Bill Kula</b>	Arbor Creek/Hebron	<b>Brannon Cox</b>	Timbercreek/Lamar
		<b>Becky Brown</b>	Homestead ES	<b>Vanessa Minoff</b>	Garden Ridge



## Next Steps:

- Determine best day/time for future meetings
- Regular reports by Mike Ball, Jason Hughes, others
- Provide written summary about each meeting for Board

**THANKS for your SERVICE!**

# Finance Update

2017 Lewisville ISD Bond Program



LEWISVILLE INDEPENDENT SCHOOL DISTRICT



# Initial Bond Sale Report

- The sale of the first phase of the bonds in the amount of **\$202,525,000** has been completed:
  - Competitive Sale
  - Bids and pricing on July 11, 2017
  - Closing and funding on August 8, 2017 -  
**\$202,525,000 deposited into Projects Fund**
- This issuance includes the following terms which are consistent with representations made to voters:
  - Bonds associated with **Technology Purchases to be repaid within first five years**
  - **Remaining bonds have a twenty year maturity**
  - **Annual payments are level or decreasing** over the entire repayment period
- **True Interest Cost of 2.9234 percent**



# Taxable Property Value Increase

- The bond informational materials assumed an increase for FYE 8/31/2018 in net taxable property values of 6.00 percent
- The actual increase in those values was 10.05 percent
- Projections used in the bond program were very conservative



# Impact on Tax Rate

- The Debt Service (I&S) portion of the tax rate projected during the bond election cycle for FYE 8/31/2018 was \$0.3805 per \$100 in taxable value
- The actual rate for FYE 8/31/2017 was \$0.38 per \$100 in taxable value
- The rate adopted by the Board of Trustees was \$0.3675 per \$100 in taxable value
  - Adopted rate after sale of \$202,525,000 in bonds is 1.25 cents lower than the actual rate for the previous year
  - It is also lower than what was projected in the bond election cycle by 1.30 cents





# Impact on Total Tax Rate

- Total Tax Rate:
  - Last Year
    - M&O \$1.0400
    - I&S 0.3800
    - Total Rate \$1.4200
  - Current Year
    - M&O \$1.0400
    - I&S 0.3675
    - Total Rate \$1.4075
- Decrease in Total Tax Rate of 1.25 Cents



# **Construction Services and Technology Update**

2017 Lewisville ISD Bond Program



LEWISVILLE INDEPENDENT SCHOOL DISTRICT

# Bond Projects Status

- The **Educational Specifications and Construction Standards were completed** and approved by the Board of Trustees at the June 2017 Board Meeting
- **Architectural firms for Year One projects were approved** by the Board of Trustees at the August 2017 Board
- The **Construction Manager at Risk Construction Delivery Method was approved by the Board** of Trustees at the September 2017 Board Meeting
- **Stakeholder meetings and project design are in progress** for the listed Year One projects
- **A Request for Qualifications was released last week for the selection and hiring of Construction Management firms for completing this work**





# Budget Summary – Total Bond

EXISTING FACILITIES	\$249.1 MILLION
NEW FACILITIES	\$205.7 MILLION
TECHNOLOGY	\$99.1 MILLION
CAREER & TECHNICAL ED	\$71.5 MILLION
ATHLETICS	\$45.1 MILLION
FINE ARTS	\$38.2 MILLION
SAFETY & SECURITY	\$28.8 MILLION

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737.5 MILLION



# Existing Facilities

## Year One Projects

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Elementary Schools – 20 year renovations

Polser ES, Creekside ES

High Schools – 20 year renovations

Marcus HS/ The Colony HS Athletic Ancillary Bldgs.

Life cycle building component replacements

Valley Ridge Playground/Wall Finishes 3 campuses/  
Restroom Renovations at 8 campuses

The Colony High School entry reconfiguration

LISDOLA option A

Renovations for possible academies

Polser ES, Donald ES

Expansion of existing Chester Boyd Ag Barn



# New Facilities

## Year One Projects

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New Josey Lane Elementary School

New College Street Elementary School (on Mill St.)

New Hedrick Middle School

Hebron HS multi-purpose facility

The Colony High School multi-purpose facility

New Elementary School on Mill St.



# Technology

## Year One Projects

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Student & staff access - current level of student access  
Network & infrastructure

Classroom Technology Upgrades  
Wide Area Network Ring, Network Upgrades

# Career & Technical ED

## Year One Projects

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New Career & Technology Center  
Expansion of existing Career Center East

New Career and Technology Center





# Athletics

## Year One Projects

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Lewisville HS athletic ancillary buildings

The Colony HS softball field

Press box replacements

Hebron HS new indoor athletic center

Life cycle athletics items

Hebron HS practice field

TCHS Softball Field

Marcus HS Stadium - Turf and Track



# Fine Arts

## Year One Projects

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High school music additions/renovations

Middle school music additions/renovations

Black Box Theater additions

Life cycle fine arts items

Stage Curtains and Lighting  
Replacement at 7 Campuses



# Safety & Security

## Year One Projects

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Life cycle safety & security items

Exterior Lighting at 13 Campuses/Access Control/Phone Systems

Expansion of district wide security cameras

Security Camera Additions & Upgrades

Re-design campus entrances & install ballistic protection

Communication & network access completion

Dixon Sports Complex Fiber Project





**REAL INNOVATION**  
**LIMITLESS OPPORTUNITY**  
LEWISVILLE INDEPENDENT SCHOOL DISTRICT