

**LEWISVILLE INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2018**

Lewisville Independent School District  
1565A W. Main Street  
Lewisville, TX 75067  
972-350-1800  
[ballm@lisd.net](mailto:ballm@lisd.net)

LEWISVILLE INDEPENDENT SCHOOL DISTRICT  
 APPROVED BOND AUTHORIZATIONS BY VOTERS  
 AS OF AUGUST 31, 2018

Authorization	Issued**	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
2017	\$ 311,160,000	\$ 426,390,000	\$ 737,550,000	\$ 2,046.93	Construct, renovate, and equip school facilities	Debt Service Fund
2008	697,667,250	2,750	697,670,000	1,936.25	Construct, renovate, and equip school facilities	Debt Service Fund
2005	169,145,000	-	169,145,000	469.43	Construct, renovate, and equip school facilities	Debt Service Fund
2005	30,360,000	-	30,360,000	84.26	Fine Arts and Athletic additions to existing high schools and middle schools	Debt Service Fund
2001	274,573,167	1,833	274,575,000	762.03	Construct, renovate, and equip school facilities	Debt Service Fund
2001	32,125,000	-	32,125,000	89.16	Expansions, renovations, and additions to existing student competition facilities	Debt Service Fund
1998	159,994,067	5,933	160,000,000	444.05	Construct, renovate, and equip school facilities	Debt Service Fund
<b>Total</b>	<b>\$ 1,675,024,484</b>		<b>\$ 2,101,425,000</b>			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Standard & Poor's Rating Services:	AAA	AA+
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita	360,320
Year	2018
Source	Lewisville ISD CAFR p.124

\*\* Issued amount includes sum of premium and par value of bonds sold and deposited into the Projects Fund.

**LEWISVILLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2018**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity*</b>	<b>Interest Through Maturity**</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita</b>
2019	80,490,665	58,201,217	138,691,882	384.91
2020	84,728,440	55,037,664	139,766,104	387.89
2021	87,720,233	51,807,771	139,528,004	387.23
2022	71,287,363	68,395,980	139,683,343	387.66
2023	98,680,000	37,936,489	136,616,489	379.15
2024	100,210,000	33,429,728	133,639,728	370.89
2025	104,795,000	28,838,416	133,633,416	370.87
2026	109,665,000	23,967,691	133,632,691	370.87
2027	114,575,000	19,055,103	133,630,103	370.87
2028	123,390,000	14,284,888	137,674,888	382.09
2029	64,005,000	9,148,750	73,153,750	203.02
2030	61,355,000	6,945,400	68,300,400	189.55
2031	16,145,000	4,606,050	20,751,050	57.59
2032	16,685,000	4,062,000	20,747,000	57.58
2033	17,250,000	3,499,400	20,749,400	57.59
2034	17,800,000	2,949,625	20,749,625	57.59
2035	18,415,000	2,334,925	20,749,925	57.59
2036	19,065,000	1,684,312	20,749,312	57.59
2037	19,740,000	1,010,512	20,750,512	57.59
2038	7,815,000	312,600	8,127,600	22.56
<b>Totals</b>	<b>\$ 1,233,816,701</b>	<b>\$ 427,508,521</b>	<b>\$ 1,661,325,222</b>	<b>\$ 4,610.68</b>

\* Principal excludes \$9,900,000 deposited into Restrict Cash Escrow Fund as of 8/31/2018 for repayment of Series 2010 Qualified School Construction Bonds.

\*\* Interest requirements exclude expected interest subsidy on Series 2010 Build America Bonds of \$4,693,862 and interest earned to date on escrow account for Series 2010 Qualified School Construction Bonds of \$157,865.

**LEWISVILLE INDEPENDENT SCHOOL DISTRICT**

BOND STATUS BY SERIES

AS OF AUGUST 31, 2018

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 1999	\$ 29,998,766	\$ 29,998,766	\$ -
Series 2000	49,997,426	49,997,426	-
Series 2001	79,997,875	79,997,875	-
Series 2002	74,999,239	74,999,239	-
Series 2003	68,169,929	68,169,929	-
Series 2004	66,585,000	66,585,000	-
Series 2005	45,994,000	45,994,000	-
Series 2006	57,710,000	57,710,000	-
Series 2007	105,000,000	105,000,000	-
Series 2008	87,745,000	87,745,000	-
Series 2009	170,000,000	170,000,000	-
Series 2010 QSCB	29,900,000	29,900,000	-
Series 2010A	38,205,525	38,205,525	-
Series 2010 BAB	25,055,000	25,055,000	-
Series 2011	48,694,978	48,694,978	-
Series 2012	30,000,000	30,000,000	-
Series 2012A	68,040,000	68,040,000	-
Series 2012C	34,538,840	34,538,840	-
Series 2013D	80,092,906	77,783,378	-
Series 2013E	70,000,000	63,702,772	-
Series 2014A	103,140,000	73,281,566	23,186,004
Series 2017	202,525,000 *	37,333,836	165,191,164
Series 2018	125,000,000 *	(164,914) **	125,164,914
<b>Totals</b>	<u><u>\$ 1,691,389,484</u></u>	<u><u>\$ 1,362,568,216</u></u>	<u><u>\$ 313,542,082</u></u>

\* Series 2017 proceeds include premium in the amount of \$8,575,000.

Series 2018 proceeds include premium in the amount of \$7,790,000.

\*\* Interest earned on Series 2018 proceeds.

**LEWISVILLE INDEPENDENT SCHOOL DISTRICT**  
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2018

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita</u>
Series 1996 Refunding Bonds	\$ 49,353,358	8/15/2021	\$ 7,174,853	\$ -	\$ 1,980,515	\$ 5,194,338	\$ 14.42
Series 2003 School Building/Refunding Bonds	59,998,544	8/15/2022	351,626	-	-	351,626	0.98
Series 2009 School Building Bonds	167,045,000	8/15/2018	5,550,000	-	5,550,000	-	-
Series 2009 School Building/Refunding Bonds	5,350,000	8/15/2021	565,000	-	565,000	-	-
Series 2010 QSCB Bonds	29,900,000	6/15/2026	29,900,000	-	-	29,900,000	82.98
Series 2010A School Building Bonds	36,760,000	8/15/2018	2,310,000	-	2,310,000	-	-
Series 2010B BAB Bonds	25,055,000	8/15/2028	25,055,000	-	-	25,055,000	69.54
Series 2010 Refunding Bonds	28,440,000	8/15/2027	19,370,000	-	19,370,000	-	-
Series 2011 School Building Bonds	48,685,000	8/15/2019	4,025,000	-	1,980,000	2,045,000	5.68
Series 2011 Refunding Bonds	33,659,938	8/15/2027	14,020,000	-	1,690,000	12,330,000	34.22
Series 2012 School Building Bonds	28,620,000	8/15/2028	22,615,000	-	21,255,000	1,360,000	3.77
Series 2012A School Building/Refunding Bonds	100,105,000	8/15/2028	78,645,000	-	36,745,000	41,900,000	116.29
Series 2012B Refunding Bonds	22,465,000	8/15/2025	11,265,000	-	-	11,265,000	31.26
Series 2012C School Building Bonds	33,715,000	8/15/2029	29,270,000	-	1,200,000	28,070,000	77.90
Series 2013A Refunding Bonds	39,635,000	8/15/2023	33,235,000	-	6,470,000	26,765,000	74.28
Series 2013B Refunding Bonds	22,865,000	8/15/2027	22,865,000	-	2,270,000	20,595,000	57.16
Series 2013C Refunding Bonds	5,560,000	8/15/2023	4,235,000	-	925,000	3,310,000	9.19
Series 2013D School Building Bonds	78,560,000	8/15/2029	61,175,000	-	4,035,000	57,140,000	158.58
Series 2013E School Building Bonds	67,435,000	8/15/2030	60,590,000	-	16,480,000	44,110,000	122.42
Series 2014A School Building Bonds	96,330,000	8/15/2030	86,565,000	-	3,620,000	82,945,000	230.20
Series 2014B Refunding Bonds	54,338,570	8/15/2025	54,338,570	-	-	54,338,570	150.81
Series 2015 Refunding Bonds	64,232,167	8/15/2027	63,717,167	-	320,000	63,397,167	175.95
Series 20116A Refunding Bonds	250,350,000	8/15/2028	233,040,000	-	14,810,000	218,230,000	605.66
Series 2016B Refunding Bonds	84,215,000	8/15/2028	82,265,000	-	-	82,265,000	228.31
Series 2017 Refunding Bonds	68,850,000	8/15/2027	67,830,000	-	6,000,000	61,830,000	171.60
Series 2017 School Building Bonds	193,950,000	8/15/2037	193,950,000	-	8,505,000	185,445,000	514.67
Series 2017A Refunding Bonds	61,165,000	8/15/2029	-	61,165,000	1,075,000	60,090,000	166.77
Series 2018 Refunding Bonds	8,905,000	8/15/2027	-	8,905,000	330,000	8,575,000	23.80
Series 2018 School Building Bonds	117,210,000	8/15/2038	-	117,210,000	-	117,210,000	325.29
<b>Totals</b>	<b>\$ 1,882,752,577</b>		<b>\$ 1,213,922,216</b>	<b>\$ 187,280,000</b>	<b>\$ 157,485,515</b>	<b>\$ 1,243,716,701</b>	<b>\$ 3,451.73</b>