

**LEWISVILLE INDEPENDENT SCHOOL DISTRICT
DISCLOSURE TABLES FOR FYE 8/31/2022
BASE CUSIPS: 528828 / 52882P**

		ASSESSED VALUATION
2022 Market Valuation.....	\$	64,065,701,287
2022 Net Taxable Assessed Valuation.....	\$	54,146,422,707

<u>Exemption/Deduction</u>		<u>Total</u>
Residential Homestead	\$	2,459,790,504
Disabled/Deceased Veterans		208,070,780
Member Armed Services Surviving Spouse		3,146,681
Over-65 and/or disabled		181,984,299
Freeport		1,162,587,987
Pollution		1,484,868
Cap Loss		2,881,332,422
Other		650,533,346
Freeze & Transfer Adjustment		2,370,347,693
Total	\$	9,919,278,580

Source: Denton Central Appraisal District and Tarrant Appraisal District

VOTED GENERAL OBLIGATION BOND DEBT

Unlimited Tax Bonds Outstanding ⁽¹⁾	\$	1,184,915,000
Less: Interest & Sinking Fund Balance (as of 8/31/2022)		(49,535,862)
Net General Obligation Debt	\$	1,135,379,138
Ratio Net G.O. Debt to Net Taxable Valuation -	2.10%	
2022 Population Estimate	376,916	Per Capita Net Value \$ 143,656
2022 Enrollment as of 3/31/22	49,066	Per Capita Actual Value \$ 169,973
Area (square miles)	127	Per Capita Net G.O. Debt \$ 3,012

⁽¹⁾ Excludes interest accreted on outstanding Capital Appreciation Bonds.
Source: Lewisville Independent School District.

PROPERTY TAX LEVIES AND COLLECTIONS

Tax Levy Year	Taxes Levied for the Fiscal Year ⁽¹⁾	<u>Collected within the Year of Levy</u>		Collections In Subsequent years and cumulative adj. ⁽²⁾	<u>Total Collections and cumulative adjustments to Date</u>		F/Y Ended
		<u>Amount</u>	<u>% of Levy</u>		<u>Amount</u>	<u>% of Levy</u>	
2018	\$ 545,083,280	\$ 542,605,064	99.55%	\$ 1,968,449	\$ 544,573,513	99.91%	08/31/19
2019	563,318,453	560,730,407	99.54%	1,588,799	562,319,206	99.82%	08/31/20
2020	595,452,918	591,767,395	99.38%	2,627,272	594,394,667	99.82%	08/31/21
2021	608,993,623	605,675,652	99.46%	1,136,738	606,812,390	99.64%	08/31/22
2022	642,883,258	303,788,063	47.25%	-	303,788,063	47.25%	08/31/23

⁽¹⁾ Current year original tax levy net of supplements and adjustments in current tax year.
⁽²⁾ Collections in subsequent years are net of supplements and adjustments in subsequent years.
Source: Lewisville Independent School District.

TAX RATE DISTRIBUTION

	<u>2022-23</u>	<u>2021-22</u>	<u>2020-21</u>	<u>2019-20</u>	<u>2018-19</u>
Local Maintenance	\$ 0.8559	\$ 0.9276	\$ 0.9664	\$ 0.9700	\$ 1.0400
Interest & Sinking	0.3809	0.3809	0.3809	0.3675	0.3675
Total	\$ 1.2368	\$ 1.3085	\$ 1.3473	\$ 1.3375	\$ 1.4075

Source: Lewisville Independent School District.

2022 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS

<u>Name of Taxpayer</u>	<u>Type of Property</u>	<u>Taxable Valuation</u>	<u>% A.V.</u>
LMG Ventures LLC	Real Estate	\$ 217,018,695	0.40%
Toyota Motor North America Inc.	Auto Manufacturing	187,570,767	0.35%
BMF IV TX Chapel Hill LLC	Retail	160,000,000	0.30%
Frankel, Edward B MC TR	Apartments	117,400,000	0.22%
DFW Lewisville Partners GP ETAL	Real Estate	117,204,732	0.22%
Realm CH 1A LLC & Realm CH 1B LLC	Real Estate	116,271,960	0.21%
TXFM Inc.	Retail	110,000,000	0.20%
Oncor Electric Delivery Co	Electric Utility	109,135,861	0.20%
SREIT Castle Hills LLC	Real Estate	105,500,000	0.19%
Sysco Food Services of Dallas LP	Distribution	104,120,914	0.19%
	Total	\$ 1,344,222,929	2.48%

Sources: Denton Central Appraisal District and Lewisville ISD.

2021 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS

<u>Name of Taxpayer</u>	<u>Type of Property</u>	<u>Taxable Valuation</u>	<u>% A.V.</u>
LMG Ventures LLC	Real Estate	\$ 210,362,316	0.48%
Toyota Motor North America Inc.	Auto Manufacturing	184,723,200	0.42%
BMF IV TX Chapel Hill LLC	Retail	153,689,109	0.35%
Oncor Electric Delivery Co	Electric Utility	122,100,056	0.28%
TXFM Inc.	Retail	119,857,195	0.28%
Realm CH 1A LLC & Realm CH 1B LLC	Real Estate	114,725,000	0.26%
Ericsson Inc.	Communication Services	113,976,537	0.26%
DFW Lewisville Partners GP ETAL	Real Estate	110,883,980	0.25%
Frankel, Edward B MC TR	Apartments	105,167,190	0.24%
SoftLayer	Technology	98,518,210	0.23%
	Total	\$ 1,334,002,793	3.06%

Sources: Denton Central Appraisal District and Lewisville ISD.

2020 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS

<u>Name of Taxpayer</u>	<u>Type of Property</u>	<u>Taxable Valuation</u>	<u>% A.V.</u>
Toyota Motor North America Inc	Auto Manufacturing	\$ 186,838,354	0.43%
BMF IV TX Chapel Hill LLC	Retail	152,074,354	0.35%
LMG Ventures LLC	Real Estate	145,734,380	0.34%
TXFM Inc	Retail	119,857,199	0.28%
Edward B. Frankel MD	Multi-Family Real Estate	105,100,000	0.24%
DFW Lewisville Partners GP Etal	Real Estate	102,563,837	0.24%
Oncor Electric Delivery Co	Electric Utility	101,412,178	0.23%
Wal-Mart Stores Inc	Retail	94,758,560	0.22%
Sysco Food Services of Dallas LP	Food Distribution Center	91,623,882	0.21%
Digital Lewisville LLC	Communication Services	91,500,000	0.21%
	Total	\$ 1,191,462,744	2.74%

Sources: Denton Central Appraisal District and Lewisville ISD.

COMBINED GENERAL FUND BALANCE SHEET

Fiscal Years Ending August 31,

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Assets:					
Cash and Temporary Investments	\$ 185,369,031	\$ 207,734,142	\$ 192,056,169	\$ 204,328,952	\$ 208,439,787
Receivables:					
Property Taxes - delinquent	5,865,451	5,829,641	4,959,693	5,152,147	3,827,127
Due from other governments	1,419,282	1,511,982	2,907,755	2,979,122	52,841
Accrued Interest	5,254	7,422	12,391	192,580	318,165
Other Receivables	1,228,720	77,392	88,513	88,356	117,560
Due from other funds	14,412,307	18,119,410	26,835,022	1,424,590	1,366,103
Allowance for uncollectible taxes	(621,775)	(656,018)	(567,446)	(624,633)	(678,922)
Inventories at cost	179,841	180,852	714,509	147,995	111,982
Deferred/Prepaid Expenditures	425,406	165,974	71,756	141,025	3,405,882
Total Assets	\$ 208,283,517	\$ 232,970,797	\$ 227,078,362	\$ 213,830,134	\$ 216,960,525
Liabilities and Fund Equity:					
Liabilities:					
Accounts Payable	\$ 5,059,348	\$ 5,113,099	\$ 4,749,729	\$ 5,569,263	\$ 8,335,712
Payroll ded. and withhold. payable	4,371,406	4,247,105	3,786,024	3,828,500	3,680,961
Accrued wages payable	39,390,327	37,427,503	32,468,263	31,384,388	33,473,104
Due to other funds	1,681,925	277,983	350,552	260,870	43,159
Due to other governments	124,543	8,732,630	155,471	2,069,433	12,379,025
Deferred revenue	2,948,250	804,654	1,112,302	2,563,766	2,334,224
Total Liabilities	\$ 53,575,799	\$ 56,602,974	\$ 42,622,341	\$ 45,676,220	\$ 60,246,185
Deferred Inflows of Resources:					
Unavailable revenue - property taxes:	\$ 4,696,598	\$ 5,756,769	\$ 3,301,960	\$ 3,647,850	\$ 2,725,902
Total Deferred Inflows of Resources:	\$ 4,696,598	\$ 5,756,769	\$ 3,301,960	\$ 3,647,850	\$ 2,725,902
Fund Equity:					
Reserved Fund Balance					
Inventory	\$ 179,841	\$ 180,852	\$ 714,509	\$ 147,995	\$ 111,982
Prepaid Expenditures	425,406	165,974	71,756	141,025	3,405,882
Reserved Designated Fund Balance:					
Minimum Fund Balance Policy	134,837,091	132,414,318	126,679,867	122,172,800	118,368,241
Unreserved Fund Balance					
Undesignated	14,568,782	37,849,910	53,687,929	42,044,244	32,102,333
Total Fund Balance	\$ 150,011,120	\$ 170,611,054	\$ 181,154,061	\$ 164,506,064	\$ 153,988,438
Total Liabilities & Fund Balance	\$ 208,283,517	\$ 232,970,797	\$ 227,078,362	\$ 213,830,134	\$ 216,960,525

Source: Audited Financial Statements, Lewisville ISD.

COMPARATIVE STATEMENT OF GENERAL FUND REVENUES AND EXPENDITURES

	Fiscal Years Ending August 31,				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Beginning Fund Balance	\$ 170,611,054	\$ 181,154,061	\$ 164,506,064	\$ 153,988,438	\$ 169,346,862
Revenues:					
Local and Intermediate Sources	\$ 444,806,539	\$ 432,991,060	\$ 425,097,766	\$ 421,296,309	\$ 389,133,811
Investment Income	-	-	-	-	-
State Sources	58,794,226	69,606,559	66,818,828	67,319,894	62,258,259
Federal Sources	14,888,456	16,379,921	8,986,957	10,496,526	7,094,983
Total Revenues	\$ 518,489,221	\$ 518,977,540	\$ 500,903,551	\$ 499,112,729	\$ 458,487,053
Expenditures:					
Instruction	\$ 303,330,930	\$ 293,623,560	\$ 285,986,078	\$ 281,538,703	\$ 295,395,689
Instructional Leadership	10,519,033	11,780,121	10,797,151	11,157,143	10,129,682
Instructional Resources & Media	6,184,017	6,489,203	6,279,571	6,438,270	6,704,398
School Administration	34,029,144	33,125,033	31,947,426	30,969,885	32,352,945
Curriculum & Instructional Staff Dev.	3,462,137	3,208,721	2,690,154	2,260,659	2,314,061
Facilities Acquisition and Construction	514,288	-	-	32,613	72,092
Guidance & Counseling	26,439,774	24,110,374	23,680,765	21,581,387	21,563,709
Community Services	5,358,981	4,990,116	6,396,170	6,897,697	6,605,359
Health Services	6,227,956	7,041,696	5,511,101	5,447,812	5,664,211
Pupil Transportation	10,607,412	13,520,165	40,594,997	15,143,793	15,515,870
Food Services	43,938	43,322	62,819	34,051	35,900
Co-Curricular Activities	11,253,167	9,942,511	9,672,844	10,293,651	10,350,197
General Administration	12,032,551	11,106,432	10,373,666	9,615,861	9,704,712
Plant Maintenance & Operations	41,949,321	41,578,802	39,420,603	39,692,951	39,886,191
Intergovernmental Charges	48,843,208	54,410,711	18,142,147	33,274,076	3,055,240
Data Processing	13,404,874	11,071,527	11,741,904	11,364,512	11,022,216
Debt Service Principal	983,680	-	-	-	658,425
Security and Monitoring Services	3,673,592	3,241,666	3,118,076	2,504,450	2,116,763
Social Work Services	490,355	373,315	303,997	443,684	325,302
Total Expenditures	\$ 539,348,358	\$ 529,657,275	\$ 506,719,469	\$ 488,691,198	\$ 473,472,962
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (20,859,137)	\$ (10,679,735)	\$ (5,815,918)	\$ 10,421,531	\$ (14,985,909)
Other Resources and (Uses):					
Sale of Real & Personal Property	\$ 101,284	\$ 139,053	\$ 57,395	\$ 107,217	\$ 80,911
Proceeds from Capital Leases	158,738	-	-	-	(500,000)
Transfers In	-	-	22,437,558	-	46,574
Transfers Out	(819)	(2,325)	(31,038)	(11,122)	-
Proceeds from the sale of land	-	-	-	-	-
Total Other Resources (Uses)	\$ 259,203	\$ 136,728	\$ 22,463,915	\$ 96,095	\$ (372,515)
Net Change in Fund Balances	\$ (20,599,934)	\$ (10,543,007)	\$ 16,647,997	\$ 10,517,626	\$ (15,358,424)
Adjustment Applicable to prior years Increase (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance - August 31	\$ 150,011,120	\$ 170,611,054	\$ 181,154,061	\$ 164,506,064	\$ 153,988,438

Source: Audited Financial Statements, Lewisville ISD.