

**LEWISVILLE INDEPENDENT SCHOOL DISTRICT
DISCLOSURE TABLES FOR FYE 8/31/2020
BASE CUSIPS: 528827 / 528828 / 52882P**

ASSESSED VALUATION

2020 Market Valuation.....	\$	51,615,742,117
2020 Net Taxable Assessed Valuation.....	\$	43,422,799,392

<u>Exemption/Deduction</u>	<u>Total</u>
Residential Homestead	\$ 1,517,184,928
Disabled/Deceased Veterans	138,842,274
Member Armed Services Surviving Spouse	932,136
Over-65 and/or disabled	163,186,674
Freeport	1,264,120,322
Pollution	1,518,655
Cap Loss	113,988,039
Other	2,480,924,599
Freeze & Transfer Adjustment	2,512,245,098
Total	\$ 8,192,942,725

Source: Denton Central Appraisal District and Tarrant Appraisal District

VOTED GENERAL OBLIGATION BOND DEBT

Unlimited Tax Bonds Outstanding ⁽¹⁾	\$	1,404,387,596
Less: Interest & Sinking Fund Balance (as of 8/31/2020)		(47,860,122)
Net General Obligation Debt	\$	1,356,527,474
Ratio Net G.O. Debt to Net Taxable Valuation -	3.12%	
2020 Population Estimate	372,995	Per Capita Net Value 116,417
2020 Enrollment as of 3/31/20	52,400	Per Capita Actual Value 138,382
Area (square miles)	127	Per Capita Net G.O. Debt 3,637

⁽¹⁾ Excludes interest accreted on outstanding Capital Appreciation Bonds.
Source: Lewisville Independent School District.

PROPERTY TAX LEVIES AND COLLECTIONS

<u>Tax Levy Year</u>	<u>Taxes Levied for the Fiscal Year ⁽¹⁾</u>	<u>Collected within the Year of Levy</u>		<u>Collections In Subsequent years and cumulative adj. ⁽²⁾</u>	<u>Total Collections and cumulative adjustments to Date</u>		<u>F/Y Ended</u>
		<u>Amount</u>	<u>% of Levy</u>		<u>Amount</u>	<u>% of Levy</u>	
2016	\$ 461,645,196	\$ 459,698,348	99.58%	\$ 1,318,860	\$ 461,017,208	99.83%	08/31/17
2017	503,495,606	501,779,116	99.66%	1,087,004	502,866,120	99.77%	08/31/18
2018	545,083,280	542,605,064	99.55%	1,706,281	544,311,345	99.86%	08/31/19
2019	563,318,453	560,730,407	99.54%	1,416,852	562,147,259	99.79%	08/31/20
2020	585,841,441	287,648,021	49.10%	-	287,648,021	49.10%	08/31/21

⁽¹⁾ Current year original tax levy net of supplements and adjustments in current tax year.
⁽²⁾ Collections in subsequent years are net of supplements and adjustments in subsequent years.
Source: Lewisville Independent School District.

TAX RATE DISTRIBUTION

	<u>2020-21</u>	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>
Local Maintenance	\$0.9664	\$0.9700	\$1.0400	\$1.0400	\$1.0400
Interest & Sinking	\$0.3809	\$0.3675	\$0.3675	\$0.3675	\$0.3800
Total	\$1.3473	\$1.3375	\$1.4075	\$1.4075	\$1.4200

Source: Lewisville Independent School District.

2020 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS

<u>Name of Taxpayer</u>	<u>Type of Property</u>	<u>Taxable Valuation</u>	<u>% A.V.</u>
Toyota Motor North America Inc	Auto Manufacturing	\$ 186,838,354	0.43%
BMF IV TX Chapel Hill LLC	Retail	152,074,354	0.35%
LMG Ventures LLC	Real Estate	145,734,380	0.34%
TXFM Inc	Retail	119,857,199	0.28%
Edward B. Frankel MD	Multi-Family Real Estate	105,100,000	0.24%
DFW Lewisville Partners GP Etal	Real Estate	102,563,837	0.24%
Oncor Electric Delivery Co	Electric Utility	101,412,178	0.23%
Wal-Mart Stores Inc	Retail	94,758,560	0.22%
Sysco Food Services of Dallas LP	Food Distribution Center	91,623,882	0.21%
Digital Lewisville LLC	Communication Services	91,500,000	0.21%
	Total	\$ 1,191,462,744	2.74%

Sources: Denton Central Appraisal District and Lewisville ISD.

2019 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS

<u>Name of Taxpayer</u>	<u>Type of Property</u>	<u>Taxable Valuation</u>	<u>% A.V.</u>
Toyota Motor North America Inc	Auto Manufacturing	\$ 179,943,965	0.46%
BMF IV TX Chapel Hill LLC	Retail	156,732,210	0.40%
TXFM Inc	Retail	124,299,947	0.32%
Digital Lewisville LLC	Communication Services	101,000,000	0.26%
DFW Lewisville Partners GP Etal	Real Estate	95,532,907	0.25%
Hudson MF LLC	Real Estate	91,363,320	0.23%
Ericsson INC	Telecommunications	90,332,288	0.23%
Oncor Electric Delivery Co	Electric Utility	90,174,116	0.23%
Azure Lakeside LP	Real Estate	87,814,155	0.23%
LMG Ventures LLC	Real Estate	87,705,208	0.23%
	Total	\$ 1,104,898,116	2.83%

Sources: Denton Central Appraisal District and Lewisville ISD.

2018 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS

<u>Name of Taxpayer</u>	<u>Type of Property</u>	<u>Taxable Valuation</u>	<u>% A.V.</u>
Toyota Motor North America Inc	Auto Manufacturing	\$ 174,259,766	0.49%
TXFM Inc	Retail	135,000,000	0.38%
Digital Lewisville LLC	Communication Services	101,000,000	0.28%
DFW Lewisville Partners GP Etal	Real Estate	97,418,504	0.27%
Azure Lakeside LP	Real Estate	95,266,589	0.27%
Edward B. Frankel MD	Multi-Family Real Estate	93,004,300	0.26%
Huds Land LTD	Real Estate	84,332,328	0.24%
Sysco Food Services of Dallas LP	Food Distribution Center	80,713,284	0.23%
PBH Bella Vida LLC	Multi-Family Real Estate	79,302,633	0.22%
Oncor Electric Delivery Co	Electric Utility	78,802,880	0.22%
	Total	\$ 1,019,100,284	2.84%

Sources: Denton Central Appraisal District and Lewisville ISD.

COMBINED GENERAL FUND BALANCE SHEET

	Fiscal Years Ending August 31,				
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Assets:					
Cash and Temporary Investments	\$ 192,056,169	\$ 204,328,952	\$ 208,439,787	\$ 195,307,179	\$ 187,340,628
Receivables:					
Property Taxes - delinquent	4,959,693	5,152,147	3,827,127	5,291,288	4,572,261
Due from other governments	2,907,755	2,979,122	52,841	2,398,323	5,622,097
Accrued Interest	12,391	192,580	318,165	93,747	159,572
Other Receivables	88,513	88,356	117,560	270,028	85,390
Due from other funds	26,835,022	1,424,590	1,366,103	-	148,098
Allowance for uncollectible taxes	(567,446)	(624,633)	(678,922)	(820,474)	(931,842)
Inventories at cost	714,509	147,995	111,982	128,000	136,541
Deferred/Prepaid Expenditures	71,756	141,025	3,405,882	1,893,399	397,493
Total Assets	<u>\$ 227,078,362</u>	<u>\$ 213,830,134</u>	<u>\$ 216,960,525</u>	<u>\$ 204,561,490</u>	<u>\$ 197,530,238</u>
Liabilities and Fund Equity:					
Liabilities:					
Accounts Payable	\$ 4,749,729	\$ 5,569,263	\$ 8,335,712	\$ 5,966,383	\$ 4,251,416
Payroll ded. and withhold. payable	3,786,024	3,828,500	3,680,961	3,675,473	3,377,728
Accrued wages payable	32,468,263	31,384,388	33,473,104	18,847,697	25,021,318
Due to other funds	350,552	260,870	43,159	528,713	331
Due to other governments	155,471	2,069,433	12,379,025	-	549,044
Deferred revenue	1,112,302	2,563,766	2,334,224	2,335,986	2,205,363
Total Liabilities	<u>\$ 42,622,341</u>	<u>\$ 45,676,220</u>	<u>\$ 60,246,185</u>	<u>\$ 31,354,252</u>	<u>\$ 35,405,200</u>
Deferred Inflows of Resources:					
Unavailable revenue - property taxes:	\$ 3,301,960	\$ 3,647,850	\$ 2,725,902	\$ 3,860,376	\$ 3,453,945
Total Deferred Inflows of Resources:	<u>\$ 3,301,960</u>	<u>\$ 3,647,850</u>	<u>\$ 2,725,902</u>	<u>\$ 3,860,376</u>	<u>\$ 3,453,945</u>
Fund Equity:					
Reserved Fund Balance					
Inventory	\$ 714,509	\$ 147,995	\$ 111,982	\$ 128,000	\$ 136,541
Prepaid Expenditures	71,756	141,025	3,405,882	1,893,399	397,493
Outstanding Encumbrances	-	-	-	-	-
High School Allotment	-	-	-	-	-
Reserved Designated Fund Balance:					
Minimum Fund Balance Policy	126,679,867	122,172,800	118,368,241	107,997,995	45,000,000
Unreserved Fund Balance					
Undesignated	53,687,929	42,044,244	32,102,333	59,327,468	113,137,059
Total Fund Balance	<u>\$ 181,154,061</u>	<u>\$ 164,506,064</u>	<u>\$ 153,988,438</u>	<u>\$ 169,346,862</u>	<u>\$ 158,671,093</u>
Total Liabilities & Fund Balance	<u>\$ 227,078,362</u>	<u>\$ 213,830,134</u>	<u>\$ 216,960,525</u>	<u>\$ 204,561,490</u>	<u>\$ 197,530,238</u>

Source: Audited Financial Statements, Lewisville ISD.

COMPARATIVE STATEMENT OF GENERAL FUND REVENUES AND EXPENDITURES

Fiscal Years Ending August 31,

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Beginning Fund Balance	\$ 164,506,064	\$ 153,988,438	\$ 169,346,862	\$ 158,671,093	\$ 155,368,910
Revenues:					
Local and Intermediate Sources	\$ 425,097,766	\$ 421,296,309	\$ 389,133,811	\$ 353,435,879	\$ 316,633,254
Investment Income	-	-	-	-	-
State Sources	66,818,828	67,319,894	62,258,259	89,865,310	117,970,990
Federal Sources	8,986,957	10,496,526	7,094,983	7,010,280	6,826,030
Total Revenues	\$ 500,903,551	\$ 499,112,729	\$ 458,487,053	\$ 450,311,469	\$ 441,430,274
Expenditures:					
Instruction	\$ 285,986,078	\$ 281,538,703	\$ 295,395,689	\$ 272,580,118	\$ 273,010,402
Instructional Leadership	10,797,151	11,157,143	10,129,682	9,301,051	8,508,390
Instructional Resources & Media	6,279,571	6,438,270	6,704,398	6,300,720	6,294,498
School Administration	31,947,426	30,969,885	32,352,945	29,783,013	29,312,659
Curriculum & Instructional Staff Dev.	2,690,154	2,260,659	2,314,061	2,221,057	2,990,389
Facilities Acquisition and Construction	-	32,613	72,092	42,834	222,583
Guidance & Counseling	23,680,765	21,581,387	21,563,709	19,288,684	19,396,154
Community Services	6,396,170	6,897,697	6,605,359	6,047,999	5,889,510
Health Services	5,511,101	5,447,812	5,664,211	5,148,675	5,083,910
Pupil Transportation	40,594,997	15,143,793	15,515,870	13,698,405	14,162,770
Food Services	62,819	34,051	35,900	61,328	4,188
Co-Curricular Activities	9,672,844	10,293,651	10,350,197	10,443,262	10,101,436
General Administration	10,373,666	9,615,861	9,704,712	9,573,901	9,246,319
Plant Maintenance & Operations	39,420,603	39,692,951	39,886,191	37,896,783	36,752,856
Intergovernmental Charges	18,142,147	33,274,076	3,055,240	3,023,152	2,966,199
Data Processing	11,741,904	11,364,512	11,022,216	9,700,756	9,912,375
Debt Service Principal	-	-	658,425	658,425	658,425
Security and Monitoring Services	3,118,076	2,504,450	2,116,763	2,126,050	1,927,559
Social Work Services	303,997	443,684	325,302	95,657	103,140
Total Expenditures	\$ 506,719,469	\$ 488,691,198	\$ 473,472,962	\$ 437,991,870	\$ 436,543,762
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (5,815,918)	\$ 10,421,531	\$ (14,985,909)	\$ 12,319,599	\$ 4,886,512
Other Resources and (Uses):					
Sale of Real & Personal Property	\$ 57,395	\$ 107,217	\$ 80,911	\$ 56,170	\$ 100,250
Proceeds from Capital Leases	-	-	(500,000)	(1,700,000)	-
Transfers In	22,437,558	-	46,574	-	15,421
Transfers Out	(31,038)	(11,122)	-	-	(1,700,000)
Proceeds from the sale of land	-	-	-	-	-
Total Other Resources (Uses)	\$ 22,463,915	\$ 96,095	\$ (372,515)	\$ (1,643,830)	\$ (1,584,329)
Net Change in Fund Balances	\$ 16,647,997	\$ 10,517,626	\$ (15,358,424)	\$ 10,675,769	\$ 3,302,183
Adjustment Applicable to prior years Increase (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance - August 31	\$ 181,154,061	\$ 164,506,064	\$ 153,988,438	\$ 169,346,862	\$ 158,671,093

Source: Audited Financial Statements, Lewisville ISD.