

# Lewisville ISD

Financial Integrity Rating System of Texas (FIRST)  
Hearing  
August 29, 2013

# What is FIRST?

- Financial Integrity Rating System of Texas
- Created by Texas Education Agency to measure the performance of school districts' financial resources
- Rating system includes 20 indicators
- Rating calculations are based on data from 2011-2012 fiscal year
- LISD has received a Superior Rating since the inception of the rating system eleven years ago

## Determination of Rating –

- Superior Achievement
  - 64 – 70 points
- Above Standard Achievement
  - 58 – 63 points
- Standard Achievement
  - 52 – 57 points
- Substandard Achievement
  - <52 points

# Reporting

- School district must prepare and distribute an annual financial management report which must include:
  - The district's financial performance rating.
  - Reimbursements received by the Superintendent and Board Members for fiscal year 2012.
  - Report the current Superintendent's contract in the annual report or post to the internet. The current superintendent's contract is posted on the Lewisville ISD website.
- Public hearing to provide an opportunity to comment.

FIRST

**Financial Integrity Rating System of Texas**  
**2011-2012 DISTRICT STATUS DETAIL**

<b>Name:</b> LEWISVILLE ISD(061902)	<b>Publication Level 1:</b> 6/21/2013 3:05:18 PM
<b>Status:</b> Passed	<b>Publication Level 2:</b> None
<b>Rating:</b> Superior Achievement	<b>Last Updated:</b> 6/21/2013 3:05:18 PM
<b>District Score:</b> 70	<b>Passing Score:</b> 52

**Reimbursements Received by the Superintendent and Board Members  
For the Twelve-Month Period  
Ended August 31, 2012**

Description of Reimbursements	Superintendent	Board Member	Board Member	Board * Member	Board Member	Board Member	Board Member	Board Member	Board Member	Board ^ Member
Meals	\$ 886.31	\$ 112.00	\$ 113.55	\$ 200.44	\$ 430.60	\$ -	\$ -	\$ 88.48	\$ -	\$ 144.62
Lodging	3,845.87	601.68	970.48	926.88	2,351.37	573.93	-	601.68	-	1,760.95
Transportation	4,578.92	-	606.40	987.70	1,146.28	-	-	83.63	-	888.76
Other:										
Conference Fees	2,015.00	-	725.00	725.00	725.00	-	-	-	-	1,050.00
Cell Phone Service	2,100.00	-	127.84	535.10	594.68	580.13	288.09	147.29	-	439.04
Total	<u>\$ 13,426.10</u>	<u>\$ 713.68</u>	<u>\$ 2,543.27</u>	<u>\$ 3,375.12</u>	<u>\$ 5,247.93</u>	<u>\$ 1,154.06</u>	<u>\$ 288.09</u>	<u>\$ 921.08</u>	<u>\$ -</u>	<u>\$ 4,283.37</u>

^Term expired May 2012

\*Resigned July 2012

Note - The spirit of the rule is to capture all "reimbursements" for fiscal year 2012, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order. Reimbursements to be reported per category include:

Meals - Meals consumed off school district's premises and in-district meals at area restaurants (excludes catered meals for board meetings).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental), taxis, mileage reimbursements, leased cars, parking and tolls.

Other - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member.

**OUTSIDE COMPENSATION AND/OR FEES RECEIVED BY THE SUPERINTENDENT  
FOR PROFESSIONAL CONSULTING AND/OR OTHER PERSONAL SERVICES  
FOR THE TWELVE-MONTH PERIOD  
ENDED AUGUST 31, 2012**

<u>Names(s) of Entity(ies)</u>	<u>Amount Received</u>
None	
<b>Total</b>	<u>\$ -</u>

Note: Compensation does not include business revenues from the superintendent's livestock or agricultural-based activities on a ranch or farm. Report gross amount received (do not deduct business expenses from gross revenues). Revenues generated from a family business that have no relationship to school district business are not to be disclosed.

**GIFTS AND BUSINESS TRANSACTIONS WITH VENDORS**

**FOR THE TWELVE-MONTH PERIOD**

**ENDED AUGUST 31, 2012**

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<b>Superintendent/Board Member</b>	<b>Position</b>	<b>Gifts &gt; \$250 aggregate value</b>	<b>Business Transactions with District</b>
Dr. Stephen Waddell	Superintendent	None	None
Kathy Duke	Board Member	None	None
Julie Foughty	Board Member	None	None
Jeff Knapp	Board Member	None	None
Carol Kyer	Board Member	None	None
Brenda Latham	Board Member	None	None
Mike McDaniel	Board Member	None	None
Trisha Sheffield	Board Member	None	None