

**LEWISVILLE INDEPENDENT SCHOOL DISTRICT
DISCLOSURE TABLES FOR FYE 8/31/2018
BASE CUSIPS: 528827/528828**

ASSESSED VALUATION

2018 Market Valuation.....	\$	44,550,151,736
2018 Net Taxable Assessed Valuation.....	\$	36,511,442,968

<u>Exemption/Deduction</u>	<u>Total</u>
Residential Homestead	\$ 1,484,560,257
Disabled/Deceased Veterans	9,296,560
Member Armed Services Surviving Spouse	1,109,049
Over-65 and/or disabled	145,922,802
Freeport	844,756,879
Pollution	558,518
Cap Loss	307,975,848
Other	1,532,775,334
Freeze & Transfer Adjustment	3,711,753,521

20.23% of actual valuation **Total** \$ 8,038,708,768
Source: Denton Central Appraisal District

VOTED GENERAL OBLIGATION BOND DEBT

Unlimited Tax Bonds Outstanding ⁽¹⁾	\$	1,243,716,701
Less: Interest & Sinking Fund Balance (as of 10/31/2018)		(41,068,117)
Net General Obligation Debt	\$	1,202,648,584

Ratio Net G.O. Debt to Net Taxable Valuation - 3.29%

2018 Population Estimate	274,595	Per Capita Net Value	132,965
2018 Enrollment as of 3/31/17	52,192	Per Capita Actual Value	162,239
Area (square miles)	127	Per Capita Net G.O. Debt	4,380

⁽¹⁾ Excludes interest accreted on outstanding Capital Appreciation Bonds.
Source: Lewisville Independent School District.

PROPERTY TAX LEVIES AND COLLECTIONS

<u>Tax</u>	<u>Taxes Levied</u>	<u>Collected within the Year of Levy</u>		<u>Collections</u>	<u>Total Collections and cumulative</u>		
		<u>for the</u>	<u>% of</u>	<u>In Subsequent</u>	<u>adjustments to Date</u>		
<u>Year</u>	<u>Fiscal Year</u> ⁽¹⁾	<u>Amount</u>	<u>Levy</u>	<u>years and</u>	<u>Amount</u>	<u>Levy</u>	<u>F/Y Ended</u>
				<u>cumulative adj.</u> ⁽²⁾			
2014	\$ 399,044,450	\$ 397,463,331	99.60%	\$ 1,199,169	\$ 398,662,500	99.90%	08/31/15
2015	429,633,656	427,989,227	99.62%	902,508	428,891,735	99.83%	08/31/16
2016	461,645,195	459,698,348	99.58%	1,143,972	460,842,320	99.83%	08/31/17
2017	503,495,606	501,779,115	99.66%	323,430	502,102,545	99.72%	08/31/18
2018	551,329,525	251,331,241	45.59%	-	251,331,241	45.59%	08/31/19

⁽¹⁾ Current year original tax levy net of supplements and adjustments in current tax year.
⁽²⁾ Collections in subsequent years are net of supplements and adjustments in subsequent years.
Source: Lewisville Independent School District.

TAX RATE DISTRIBUTION

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Local Maintenance	\$1.0400	\$1.0400	\$1.0400	\$1.0400	\$1.0400
Interest & Sinking	<u>\$0.3675</u>	<u>\$0.3675</u>	<u>\$0.3800</u>	<u>\$0.4367</u>	<u>\$0.4370</u>
Total	\$1.4075	\$1.4075	\$1.4200	\$1.4767	\$1.4770

Source: Lewisville Independent School District.

2018 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS

<u>Name of Taxpayer</u>	<u>Type of Property</u>	<u>Taxable Valuation</u>	<u>% A.V.</u>
Toyota Motor North America Inc	Auto Manufacturing	\$ 174,259,766	0.48%
TXFM Inc	Retail	135,000,000	0.37%
Digital Lewisville LLC	Communication Services	101,000,000	0.28%
DFW Lewisville Partners GP Etal	Real Estate	97,418,504	0.27%
Azure Lakeside LP	Real Estate	95,266,589	0.26%
Edward B. Frankel MD	Multi-Family Real Estate	93,004,300	0.25%
Huds Land LTD	Real Estate	84,332,328	0.23%
Sysco Food Services of Dallas LP	Food Distribution Center	80,713,284	0.22%
PBH Bella Vida LLC	Multi-Family Real Estate	79,302,633	0.22%
Oncor Electric Delievery Co	Electric Utility	78,802,880	0.22%
	Total	\$ 1,019,100,284	2.79%

Sources: Denton Central Appraisal District and Lewisville ISD.

2017 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS

<u>Name of Taxpayer</u>	<u>Type of Property</u>	<u>Taxable Valuation</u>	<u>% A.V.</u>
Toyota Motor North America Inc	Auto Manufacturing	\$ 157,625,052	0.48%
TXFM Inc	Retail	135,000,000	0.41%
DFW Lewisville Partners GP Etal	Real Estate	101,531,170	0.31%
RREF Chapel Hill LLC	Lenders	85,574,030	0.26%
Edward B. Frankel MD	Multi-Family Real Estate	83,987,000	0.25%
PBH Bella Vida LLC	Real Estate	71,450,033	0.22%
Oncor Electric Delievery Co	Electric Utility	70,089,670	0.21%
MP Shops at Highland Village LLC	Retail Stores	70,000,000	0.21%
Frito-Lay Inc	Food Processing & Distribution	68,477,093	0.21%
TIC Lago Vista LP	Real Estate	68,096,000	0.21%
	Total	\$ 911,830,048	2.76%

Sources: Denton Central Appraisal District and Lewisville ISD.

2016 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS

<u>Name of Taxpayer</u>	<u>Type of Property</u>	<u>Taxable Valuation</u>	<u>% A.V.</u>
TXFM Inc.	Retail	\$ 135,000,000	0.41%
Digital Lewisville LLC	Real Estate Venture	98,000,000	0.30%
Nebraska Furniture Mart	Retail	89,769,591	0.27%
RREF Chapel Hill LLC	Real Estate Venture	88,829,000	0.27%
Sysco Food Services of Dallas LP	Food Distribution Center	85,915,598	0.26%
Frankel, Edward B MD TR	Multi-Family Real Estate	73,489,150	0.22%
MP Shops at Highland Village LLC	Real Estate Venture	70,000,000	0.21%
Oncor Electric Delivery Co.	Electric Utility	69,773,260	0.21%
Columbia Medical Center Lewisville	Medical Facility	65,966,184	0.20%
Austin Ranch Phase VI Investors LLC	Property Management	65,851,000	0.20%
	Total	\$ 842,593,783	2.57%

Sources: Denton Central Appraisal District and Lewisville ISD.

COMBINED GENERAL FUND BALANCE SHEET

	Fiscal Years Ending August 31,				
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Assets:					
Cash and Temporary Investments	\$ 208,439,787	\$ 195,307,179	\$ 187,340,628	\$ 183,514,004	\$ 174,422,309
Receivables:					
Property Taxes - delinquent	3,827,127	5,291,288	4,572,261	3,440,511	5,753,922
Due from other governments	52,841	2,398,323	5,622,097	2,213,135	1,150,236
Accrued Interest	318,165	93,747	159,572	217,169	242,735
Other Receivables	117,560	270,028	85,390	473,253	472,802
Due from other funds	1,366,103	-	148,098	76,603	-
Allowance for uncollectible taxes	(678,922)	(820,474)	(931,842)	(843,290)	(857,998)
Inventories at cost	111,982	128,000	136,541	137,172	145,949
Deferred/Prepaid Expenditures	<u>3,405,882</u>	<u>1,893,399</u>	<u>397,493</u>	<u>56,617</u>	<u>27,595</u>
Total Assets	<u>\$ 216,960,525</u>	<u>\$ 204,561,490</u>	<u>\$ 197,530,238</u>	<u>\$ 189,285,174</u>	<u>\$ 181,357,550</u>
Liabilities and Fund Equity:					
Liabilities:					
Accounts Payable	\$ 8,335,712	\$ 5,966,383	\$ 4,251,416	\$ 5,505,170	\$ 5,694,477
Payroll ded. and withhold. payable	3,680,961	3,675,473	3,377,728	2,956,414	3,306,988
Accrued wages payable	33,473,104	18,847,697	25,021,318	21,038,278	16,547,422
Due to other funds	43,159	528,713	331	-	4,594,422
Due to other governments	12,379,025	-	549,044	48,980	1,620,722
Deferred revenue	<u>2,334,224</u>	<u>2,335,986</u>	<u>2,205,363</u>	<u>2,096,431</u>	<u>2,093,182</u>
Total Liabilities	<u>\$ 60,246,185</u>	<u>\$ 31,354,252</u>	<u>\$ 35,405,200</u>	<u>\$ 31,645,273</u>	<u>\$ 33,857,213</u>
Deferred Inflows of Resources:					
Unavailable revenue - property taxes:	<u>\$ 2,725,902</u>	<u>\$ 3,860,376</u>	<u>\$ 3,453,945</u>	<u>\$ 2,270,991</u>	<u>\$ 2,954,539</u>
Total Deferred Inflows of Resources:	<u>\$ 2,725,902</u>	<u>\$ 3,860,376</u>	<u>\$ 3,453,945</u>	<u>\$ 2,270,991</u>	<u>\$ 2,954,539</u>
Fund Equity:					
Reserved Fund Balance					
Inventory	\$ 111,982	\$ 128,000	\$ 136,541	\$ 137,172	\$ 145,949
Prepaid Expenditures	3,405,882	1,893,399	397,493	56,617	27,595
Outstanding Encumbrances	-	-	-	-	-
High School Allotment	-	-	-	-	-
Reserved Designated Fund Balance:					
Minimum Fund Balance Policy	118,368,241	107,997,995	45,000,000	45,000,000	45,000,000
Unreserved Fund Balance					
Undesignated	<u>32,102,333</u>	<u>59,327,468</u>	<u>113,137,059</u>	<u>110,175,121</u>	<u>99,372,254</u>
Total Fund Balance	<u>\$ 153,988,438</u>	<u>\$ 169,346,862</u>	<u>\$ 158,671,093</u>	<u>\$ 155,368,910</u>	<u>\$ 144,545,798</u>
Total Liabilities & Fund Balance	<u>\$ 216,960,525</u>	<u>\$ 204,561,490</u>	<u>\$ 197,530,238</u>	<u>\$ 189,285,174</u>	<u>\$ 181,357,550</u>

Source: Audited Financial Statements, Lewisville ISD.

COMPARATIVE STATEMENT OF GENERAL FUND REVENUES AND EXPENDITURES

	Fiscal Years Ending August 31,				
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Beginning Fund Balance	\$ 169,346,862	\$ 158,671,093	\$ 155,368,910	\$ 144,545,798	\$ 141,390,508
Revenues:					
Local and Intermediate Sources	\$ 389,133,811	\$ 353,435,879	\$ 316,633,254	\$ 294,247,879	\$ 273,300,511
Investment Income	-	-	-	518,361	371,362
State Sources	62,258,259	89,865,310	117,970,990	125,138,100	120,205,995
Federal Sources	7,094,983	7,010,280	6,826,030	5,766,609	5,107,847
Total Revenues	\$ 458,487,053	\$ 450,311,469	\$ 441,430,274	\$ 425,670,949	\$ 398,985,715
Expenditures:					
Instruction	\$ 295,395,689	\$ 272,580,118	\$ 273,010,402	\$ 265,431,602	\$ 250,288,948
Instructional Leadership	10,129,682	9,301,051	8,508,390	7,734,608	7,384,065
Instructional Resources & Media	6,704,398	6,300,720	6,294,498	6,101,780	5,808,507
School Administration	32,352,945	29,783,013	29,312,659	28,194,929	26,353,024
Curriculum & Instructional Staff Dev.	2,314,061	2,221,057	2,990,389	2,749,217	2,799,124
Facilities Acquisition and Construction	72,092	42,834	222,583	935,977	22,536
Guidance & Counseling	21,563,709	19,288,684	19,396,154	18,490,513	17,058,354
Community Services	6,605,359	6,047,999	5,889,510	5,564,151	4,599,638
Health Services	5,664,211	5,148,675	5,083,910	4,930,839	4,726,834
Pupil Transportation	15,515,870	13,698,405	14,162,770	9,817,619	9,745,987
Food Services	35,900	61,328	4,188	53,526	6,680
Co-Curricular Activities	10,350,197	10,443,262	10,101,436	9,534,647	9,035,885
General Administration	9,704,712	9,573,901	9,246,319	8,771,434	8,520,473
Plant Maintenance & Operations	39,886,191	37,896,783	36,752,856	35,621,269	37,141,769
Intergovernmental Charges	3,055,240	3,023,152	2,966,199	2,948,725	2,983,091
Data Processing	11,022,216	9,700,756	9,912,375	8,335,665	8,217,909
Debt Service Principal	658,425	658,425	658,425	658,425	-
Security and Monitoring Services	2,116,763	2,126,050	1,927,559	1,575,133	1,219,397
Social Work Services	325,302	95,657	103,140	94,511	98,206
Total Expenditures	\$ 473,472,962	\$ 437,991,870	\$ 436,543,762	\$ 417,544,570	\$ 396,010,427
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (14,985,909)	\$ 12,319,599	\$ 4,886,512	\$ 8,126,379	\$ 2,975,288
Other Resources and (Uses):					
Sale of Real & Personal Property	\$ 80,911	\$ 56,170	\$ 100,250	\$ 82,233	\$ 180,002
Proceeds from Capital Leases	(500,000)	(1,700,000)	-	2,614,500	-
Transfers In	46,574	-	15,421	-	-
Transfers Out	-	-	(1,700,000)	-	-
Proceeds from the sale of land	-	-	-	-	-
Total Other Resources (Uses)	\$ (372,515)	\$ (1,643,830)	\$ (1,584,329)	\$ 2,696,733	\$ 180,002
Net Change in Fund Balances	\$ (15,358,424)	\$ 10,675,769	\$ 3,302,183	\$ 10,823,112	\$ 3,155,290
Adjustment Applicable to prior years Increase (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance - August 31	\$ 153,988,438	\$ 169,346,862	\$ 158,671,093	\$ 155,368,910	\$ 144,545,798

Source: Audited Financial Statements, Lewisville ISD.