



Lewisville Independent School District

Proposed Budget

For The

2019-2020

Fiscal Year

(Fiscal Year Ending August 31, 2020)

**To Be Considered by Board of School Trustees
August 26, 2019**

Lewisville Independent School District
Combined Funds - General, Food Service, and Debt Service
Proposed Budget for the Fiscal Year Ending August 31, 2020

| | <u>General Fund</u> | <u>Food Service Fund</u> | <u>Debt Service Fund</u> |
|--|-------------------------|------------------------------|------------------------------|
| Revenues | | | |
| Property Tax Revenue | \$ 412,745,478 | \$ - | \$ 154,670,322 |
| Other Local Revenue | 15,624,315 | 11,377,172 | 700,000 |
| State Revenue | 54,426,648 | 113,089 | - |
| Federal Revenue | 6,699,000 | 13,834,076 | 493,490 |
| Total Revenues | <u>489,495,441</u> | <u>25,324,337</u> | <u>155,863,812</u> |
| Expenditures | | | |
| 11 Instruction | 293,273,194 | - | - |
| 12 Instructional Resources & Media Services | 6,465,934 | - | - |
| 13 Curriculum & Staff Development | 2,414,835 | - | - |
| 21 Instruction Leadership | 11,003,797 | - | - |
| 23 School Leadership | 31,911,220 | - | - |
| 31 Guidance, Counseling, & Evaluation Services | 23,375,391 | - | - |
| 32 Social Work Services | 238,327 | - | - |
| 33 Health Services | 5,594,606 | - | - |
| 34 Student Transportation | 16,090,184 | - | - |
| 35 Food Service | 36,646 | 24,244,616 | - |
| 36 Cocurricular/Extracurricular Activities | 12,216,127 | - | - |
| 41 General Administration | 11,153,664 | - | - |
| 51 Plant Maintenance and Operations | 43,425,543 | 1,079,721 | - |
| 52 Security and Monitoring Services | 3,368,639 | - | - |
| 53 Data Processing Services | 12,184,537 | - | - |
| 61 Community Services | 8,804,966 | - | - |
| 71 Debt Service | - | - | 148,061,520 |
| 81 Facilities Acquisition and Construction | - | - | - |
| 91 Contracted Services Between Public Schools | 18,603,784 | - | - |
| 93 Payments to Fiscal Agents/Shared Service | 210,000 | - | - |
| 95 Juvenile Justice Alternative Ed. Program | 200,000 | - | - |
| 99 Other Intergovernmental Charges | 3,662,088 | - | - |
| Total Expenditures | <u>504,233,482</u> | <u>25,324,337</u> | <u>148,061,520</u> |
| Excess (Deficiencies) of Revenues Over Expenditures | <u>(14,738,041)</u> | <u>-</u> | <u>7,802,292</u> |
| Other Financing Resources (Uses) | | | |
| Other Resources | 493,490 | - | - |
| Other Uses | - | - | (6,493,490) |
| Total Other Financing Resources (Uses) | <u>493,490</u> | <u>-</u> | <u>(6,493,490)</u> |
| Net Change in Fund Balance | <u>\$ (14,244,551)</u> | <u>\$ -</u> | <u>\$ 1,308,802</u> |



Supporting Schedules For

Proposed Budget

For The

2019-2020

Fiscal Year

(Fiscal Year Ending August 31, 2020)

**Lewisville Independent School District
General Fund**

| | Audited Actual FY 2017-18 | Adopted Budget FY 2018-19 | Proposed Budget FY 2019-20 | Change from 2018-19 Adopted Budget to 2019-20 Proposed Budget |
|--|--|--------------------------------------|---------------------------------------|--|
| Revenues | | | | |
| Property Tax Revenue | \$ 374,957,404 | \$ 404,932,518 | \$ 412,745,478 | \$ 7,812,960 |
| Other Local Revenue | 14,176,407 | 14,053,070 | 15,624,315 | 1,571,245 |
| State Revenue | 62,258,259 | 64,797,332 | 54,426,648 | (10,370,684) |
| Federal Revenue | 7,094,983 | 6,199,000 | 6,699,000 | 500,000 |
| Total Revenues | 458,487,053 | 489,981,920 | 489,495,441 | (486,479) |
| Expenditures | | | | |
| 11 Instruction | 295,395,689 | 283,320,720 | 293,273,194 | 9,952,474 |
| 12 Instructional Resources & Media Services | 6,704,398 | 5,825,228 | 6,465,934 | 640,706 |
| 13 Curriculum & Staff Development | 2,314,061 | 2,832,774 | 2,414,835 | (417,939) |
| 21 Instruction Leadership | 10,129,682 | 11,236,060 | 11,003,797 | (232,263) |
| 23 School Leadership | 32,352,945 | 28,692,585 | 31,911,220 | 3,218,635 |
| 31 Guidance, Counseling, & Evaluation Services | 21,563,709 | 19,818,973 | 23,375,391 | 3,556,418 |
| 32 Social Work Services | 325,302 | 214,132 | 238,327 | 24,195 |
| 33 Health Services | 5,664,211 | 4,895,194 | 5,594,606 | 699,412 |
| 34 Student Transportation | 15,515,870 | 15,209,089 | 16,090,184 | 881,095 |
| 35 Food Service | 35,900 | 39,099 | 36,646 | (2,453) |
| 36 Cocurricular/Extracurricular Activities | 10,350,197 | 11,491,934 | 12,216,127 | 724,193 |
| 41 General Administration | 9,704,712 | 11,264,474 | 11,153,664 | (110,810) |
| 51 Plant Maintenance and Operations | 39,886,191 | 43,946,478 | 43,425,543 | (520,935) |
| 52 Security and Monitoring Services | 2,116,763 | 2,763,869 | 3,368,639 | 604,770 |
| 53 Data Processing Services | 11,022,216 | 12,294,291 | 12,184,537 | (109,754) |
| 61 Community Services | 6,605,359 | 6,496,827 | 8,804,966 | 2,308,139 |
| 71 Debt Service | 658,425 | - | - | - |
| 81 Facilities Acquisition and Construction | 72,092 | - | - | - |
| 91 Contracted Services Between Public Schools | - | 34,476,000 | 18,603,784 | (15,872,216) |
| 93 Payments to Fiscal Agents/Shared Service | 82,000 | 210,000 | 210,000 | - |
| 95 Juvenile Justice Alternative Ed. Program | 34,176 | 200,000 | 200,000 | - |
| 99 Other Intergovernmental Charges | 2,939,064 | 3,282,088 | 3,662,088 | 380,000 |
| Total Expenditures | 473,472,962 | 498,509,815 | 504,233,482 | 5,723,667 |
| Excess (Deficiencies) of Revenues over Expenditures | (14,985,909) | (8,527,895) | (14,738,041) | (6,210,146) |
| Other Financing Resources (Uses) | | | | |
| Other Resources | 127,485 | - | 493,490 | 493,490 |
| Other Uses | (500,000) | - | - | - |
| Total Other Financing Resources (Uses) | (372,515) | - | 493,490 | 493,490 |
| Net Change in Fund Balance | \$ (15,358,424) | \$ (8,527,895) | \$ (14,244,551) | \$ (5,716,656) |

**Lewisville Independent School District
General Fund Revenue by Object**

| | Audited Actual FY 2017-18 | Adopted Budget FY 2018-19 | Proposed Budget FY 2019-20 | Change from 2018-19 Adopted Budget to 2019-20 Proposed Budget |
|--|---------------------------------|---------------------------------|----------------------------------|---|
| Local Revenues | | | | |
| 5711 Current Tax Collections | \$ 371,025,021 | \$ 400,432,518 | \$ 408,245,478 | \$ 7,812,960 |
| 5712 Delinquent Tax Collections | 2,174,339 | 2,500,000 | 2,500,000 | - |
| 5719 Penalties and Interest | 1,758,044 | 2,000,000 | 2,000,000 | - |
| 5739 Tuition and Fees Local Sources | 6,599,983 | 6,723,070 | 7,188,315 | 465,245 |
| 5742 Interest Earnings | 3,906,615 | 4,000,000 | 5,000,000 | 1,000,000 |
| 5743 Rent | 1,056,768 | 900,000 | 1,000,000 | 100,000 |
| 5744 Revenue from Foundations | 832 | - | - | - |
| 5745 Insurance Recovery | - | - | - | - |
| 5749 Other Revenue from Local Sources | 1,118,983 | 1,000,000 | 1,000,000 | - |
| 5751 Food Service Activity | - | - | - | - |
| 5752 Athletic Activity | 813,729 | 875,000 | 925,000 | 50,000 |
| 5753 Extracurricular Other than Athletics | 131,450 | 130,000 | 136,000 | 6,000 |
| 5755 Enterprising Services Revenue | - | - | - | - |
| 5759 Cocurricular Enterprising Services | - | - | - | - |
| 5769 Misc. Rev. Intermediate Sources (JJAEP) | 548,047 | 425,000 | 375,000 | (50,000) |
| Total Local Revenues | 389,133,811 | 418,985,588 | 428,369,793 | 9,384,205 |
| State Revenues | | | | |
| 5811 Per Capita Apportionment | 10,358,029 | 22,007,130 | 12,114,460 | (9,892,670) |
| 5812 Foundation School Program Revenue | 29,659,568 | 19,028,360 | 17,625,800 | (1,402,560) |
| 5829 State Program Revenue Distr. by TEA | 965 | 111,000 | - | (111,000) |
| 5831 TRS on Behalf | 22,239,697 | 23,650,842 | 24,686,388 | 1,035,546 |
| Total State Revenues | 62,258,259 | 64,797,332 | 54,426,648 | (10,370,684) |
| Federal Revenues | | | | |
| 5929 Federal Revenue Distr. by TEA | 120,693 | 224,000 | 224,000 | - |
| 5931 School Health Related Services | 3,262,951 | 2,700,000 | 3,200,000 | 500,000 |
| 5941 Impact Aid | 3,373,940 | 3,000,000 | 3,000,000 | - |
| 5949 Federal Revenue Distr. by Federal Govt. | 337,399 | 275,000 | 275,000 | - |
| Total Federal Revenues | 7,094,983 | 6,199,000 | 6,699,000 | 500,000 |
| Other Resources | | | | |
| 7912 Sale of Real Property | 80,911 | - | - | - |
| 7913 Proceeds from Capital Leases | - | - | - | - |
| 7915 Operating Transfers In | 46,574 | - | 493,490 | 493,490 |
| Total Other Resources | 127,485 | - | 493,490 | 493,490 |
| Total Revenues and Other Resources | \$ 458,614,538 | \$ 489,981,920 | \$ 489,988,931 | \$ 7,011 |

Lewisville Independent School District
General Fund
Expenditure Summary by Major Object within Function

| | General Fund Adopted Budget FY 2018-19 | General Fund Proposed Budget FY 2019-20 | Percent Increase (Decrease) | Percent of Total |
|--|--|---|-----------------------------------|---------------------|
| 11 - Instruction | | | | |
| 6100 Payroll costs | \$ 274,024,373 | \$ 283,861,612 | 3.59% | 56.30% |
| 6200 Purchased and contracted services | 1,985,092 | 2,318,603 | 16.80% | 0.46% |
| 6300 Supplies and materials | 6,878,060 | 6,626,040 | (3.66%) | 1.31% |
| 6400 Other operating expenditures | 433,045 | 466,814 | 7.80% | 0.09% |
| 6600 Capital outlay | 150 | 125 | (16.67%) | 0.00% |
| Total Function 11 | 283,320,720 | 293,273,194 | 3.51% | 58.16% |
| 12 - Instructional resources and media | | | | |
| 6100 Payroll costs | 5,145,435 | 5,820,273 | 13.12% | 1.15% |
| 6200 Purchased and contracted services | 277,875 | 254,405 | (8.45%) | 0.05% |
| 6300 Supplies and materials | 397,963 | 387,141 | (2.72%) | 0.08% |
| 6400 Other operating expenditures | 3,955 | 4,115 | 4.05% | 0.00% |
| Total Function 12 | 5,825,228 | 6,465,934 | 11.00% | 1.28% |
| 13 - Curriculum & Staff Development | | | | |
| 6100 Payroll costs | 1,503,363 | 1,276,651 | (15.08%) | 0.25% |
| 6200 Purchased and contracted services | 505,208 | 416,001 | (17.66%) | 0.08% |
| 6300 Supplies and materials | 338,617 | 278,201 | (17.84%) | 0.06% |
| 6400 Other operating expenditures | 485,586 | 443,982 | (8.57%) | 0.09% |
| Total Function 13 | 2,832,774 | 2,414,835 | (14.75%) | 0.48% |
| 21 - Instructional Leadership | | | | |
| 6100 Payroll costs | 10,555,256 | 10,289,279 | (2.52%) | 2.04% |
| 6200 Purchased and contracted services | 291,074 | 324,870 | 11.61% | 0.06% |
| 6300 Supplies and materials | 214,955 | 216,347 | 0.65% | 0.04% |
| 6400 Other operating expenditures | 174,775 | 173,301 | (0.84%) | 0.03% |
| Total Function 21 | 11,236,060 | 11,003,797 | (2.07%) | 2.18% |
| 23 - School Leadership | | | | |
| 6100 Payroll costs | 28,136,227 | 31,365,001 | 11.48% | 6.22% |
| 6200 Purchased and contracted services | 125,316 | 153,888 | 22.80% | 0.03% |
| 6300 Supplies and materials | 239,728 | 194,624 | (18.81%) | 0.04% |
| 6400 Other operating expenditures | 191,314 | 197,707 | 3.34% | 0.04% |
| Total Function 23 | 28,692,585 | 31,911,220 | 11.22% | 6.33% |
| 31 - Guidance, Counseling & Eval. | | | | |
| 6100 Payroll costs | 19,246,442 | 22,712,609 | 18.01% | 4.50% |
| 6200 Purchased and contracted services | 92,803 | 79,372 | (14.47%) | 0.02% |
| 6300 Supplies and Materials | 441,118 | 525,779 | 19.19% | 0.10% |
| 6400 Other operating expenditures | 38,610 | 57,631 | 49.26% | 0.01% |
| Total Function 31 | 19,818,973 | 23,375,391 | 17.94% | 4.64% |

Lewisville Independent School District
General Fund
Expenditure Summary by Major Object within Function

| | General Fund Adopted Budget FY 2018-19 | General Fund Proposed Budget FY 2019-20 | Percent Increase (Decrease) | Percent of Total |
|---|---|--|--|-----------------------------|
| 32 - Social Work Services | | | | |
| 6100 Payroll costs | \$ 211,132 | \$ 235,327 | 11.46% | 0.05% |
| 6300 Supplies and Materials | 3,000 | 3,000 | 0.00% | 0.00% |
| Total Function 32 | 214,132 | 238,327 | 11.30% | 0.05% |
| 33 - Health Services | | | | |
| 6100 Payroll costs | 4,743,637 | 5,443,690 | 14.76% | 1.08% |
| 6200 Purchased and contracted services | 8,615 | 12,300 | 42.77% | 0.00% |
| 6300 Supplies and Materials | 128,625 | 125,884 | (2.13%) | 0.02% |
| 6400 Other operating expenditures | 14,317 | 12,732 | (11.07%) | 0.00% |
| Total Function 33 | 4,895,194 | 5,594,606 | 14.29% | 1.11% |
| 34 - Student Transportation | | | | |
| 6100 Payroll costs | 39,099 | 36,646 | (6.27%) | 0.01% |
| 6200 Purchased and contracted services | 15,169,990 | 16,053,538 | 5.82% | 3.18% |
| Total Function 34 | 15,209,089 | 16,090,184 | 5.79% | 3.19% |
| 35 - Food Service | | | | |
| 6100 Payroll costs | 39,099 | 36,646 | (6.27%) | 0.01% |
| Total Function 35 | 39,099 | 36,646 | (6.27%) | 0.01% |
| 36 - Cocurricular/Extra curricular | | | | |
| 6100 Payroll costs | 6,126,576 | 7,051,079 | 15.09% | 1.40% |
| 6200 Purchased and contracted services | 629,270 | 620,570 | (1.38%) | 0.12% |
| 6300 Supplies and Materials | 2,517,873 | 2,569,806 | 2.06% | 0.51% |
| 6400 Other operating expenditures | 2,218,215 | 1,974,672 | (10.98%) | 0.39% |
| Total Function 36 | 11,491,934 | 12,216,127 | 6.30% | 2.42% |
| 41 - General Administration | | | | |
| 6100 Payroll costs | 8,200,701 | 8,056,988 | (1.75%) | 1.60% |
| 6200 Purchased and contracted services | 1,627,640 | 1,801,993 | 10.71% | 0.36% |
| 6300 Supplies and Materials | 351,269 | 364,459 | 3.75% | 0.07% |
| 6400 Other operating expenditures | 1,084,864 | 930,224 | (14.25%) | 0.18% |
| Total Function 41 | 11,264,474 | 11,153,664 | (0.98%) | 2.21% |
| 51 - Maintenance | | | | |
| 6100 Payroll Costs | 8,333,607 | 7,728,775 | (7.26%) | 1.53% |
| 6200 Purchased and contracted services | 31,531,239 | 29,791,386 | (5.52%) | 5.91% |
| 6300 Supplies and Materials | 2,488,772 | 2,312,522 | (7.08%) | 0.46% |
| 6400 Other operating expenditures | 1,382,860 | 3,382,860 | 144.63% | 0.67% |
| 6600 Capital outlay | 210,000 | 210,000 | 0.00% | 0.04% |
| Total Function 51 | 43,946,478 | 43,425,543 | (1.19%) | 8.61% |

Lewisville Independent School District
General Fund
Expenditure Summary by Major Object within Function

| | General Fund Adopted Budget FY 2018-19 | General Fund Proposed Budget FY 2019-20 | Percent Increase (Decrease) | Percent of Total |
|--|--|---|-----------------------------------|---------------------|
| 52 - Security & Monitoring | | | | |
| 6100 Payroll Costs | \$ 810,323 | \$ 1,159,053 | 43.04% | 0.23% |
| 6200 Purchased and contracted services | 1,816,449 | 2,133,050 | 17.43% | 0.42% |
| 6300 Supplies and Materials | 123,747 | 63,336 | (48.82%) | 0.01% |
| 6400 Other operating expenditures | 13,350 | 13,200 | (1.12%) | 0.00% |
| 6600 Capital outlay | - | - | 0.00% | 0.00% |
| Total Function 52 | 2,763,869 | 3,368,639 | 21.88% | 0.67% |
| 53 - Data Processing | | | | |
| 6100 Payroll Costs | 7,232,547 | 7,501,993 | 3.73% | 1.49% |
| 6200 Purchased and contracted services | 4,692,496 | 4,313,296 | (8.08%) | 0.86% |
| 6300 Supplies and Materials | 268,050 | 268,050 | 0.00% | 0.05% |
| 6400 Other operating expenditures | 101,198 | 101,198 | 0.00% | 0.02% |
| Total Function 53 | 12,294,291 | 12,184,537 | (0.89%) | 2.42% |
| 61 - Community Services | | | | |
| 6100 Payroll Costs | 4,933,096 | 7,145,390 | 44.85% | 1.42% |
| 6200 Purchased and contracted services | 525,444 | 543,019 | 3.34% | 0.11% |
| 6300 Supplies and Materials | 468,079 | 476,104 | 1.71% | 0.09% |
| 6400 Other operating expenditures | 570,208 | 640,453 | 12.32% | 0.13% |
| Total Function 61 | 6,496,827 | 8,804,966 | 35.53% | 1.75% |
| 71 - Debt Service | | | | |
| 6500 Debt Service | - | - | 0.00% | 0.00% |
| Total Function 71 | - | - | 0.00% | 0.00% |
| 91 - Contracted Services Between Public Schools | | | | |
| 6200 Purchased and contracted services | 34,476,000 | 18,603,784 | (46.04%) | 3.69% |
| Total Function 91 | 34,476,000 | 18,603,784 | (46.04%) | 3.69% |
| 93 - Payments to Fiscal Agent Shared Service | | | | |
| 6400 Other Operating Expenditures | 210,000 | 210,000 | 0.00% | 0.04% |
| Total Function 93 | 210,000 | 210,000 | 0.00% | 0.04% |
| 95 - Juvenile Justice Alternative Ed. Program | | | | |
| 6200 Purchased and contracted services | 200,000 | 200,000 | 0.00% | 0.04% |
| Total Function 95 | 200,000 | 200,000 | 0.00% | 0.04% |
| 99 - Other Intergovernmental Charges | | | | |
| 6200 Purchased and contracted services | 3,282,088 | 3,662,088 | 11.58% | 0.73% |
| Total Function 99 | 3,282,088 | 3,662,088 | 11.58% | 0.73% |
| Total Expenditures | \$ 498,509,815 | \$ 504,233,482 | 1.15% | 100.00% |

Lewisville Independent School District
Expenditure Summary by Major Object

| | General Fund Audited Actual FY 2017-18 | General Fund Adopted Budget FY 2018-19 | General Fund Proposed Budget FY 2019-20 | Percent Increase (Decrease) | Percent of Total |
|------------------------------|---|---|--|--|-----------------------------|
| 61XX Payroll costs | \$ 398,725,070 | \$ 379,280,913 | \$ 399,721,012 | 5.39% | 79.27% |
| 62XX Purchased & cont. serv. | 56,317,948 | 97,236,599 | 81,282,163 | (16.41%) | 16.12% |
| 63XX Supplies & Materials | 11,020,578 | 14,859,856 | 14,411,293 | (3.02%) | 2.86% |
| 64XX Other operating expend. | 5,860,674 | 6,922,297 | 8,608,889 | 24.36% | 1.71% |
| 65XX Debt Service | 658,425 | - | - | 0.00% | 0.00% |
| 66XX Capital Outlay | 890,267 | 210,150 | 210,125 | (0.01%) | 0.04% |
| Total Expenditures | \$ 473,472,962 | \$ 498,509,815 | \$ 504,233,482 | 1.15% | 100.00% |

**Lewisville Independent School District
Food Service Fund**

| | Audited Actual FY 2017-18 | Adopted Budget FY 2018-19 | Proposed Budget FY 2019-20 |
|---|--|--------------------------------------|---|
| Revenues | | | |
| Local Revenues | | | |
| 5751 Food Service Activity | \$ 11,225,529 | \$ 11,489,931 | \$ 11,261,075 |
| Other | 110,219 | 116,097 | 116,097 |
| Total Local Revenues | <u>11,335,748</u> | <u>11,606,028</u> | <u>11,377,172</u> |
| State Revenues | | | |
| 5829 Program Revenue Distributed by TEA | 109,399 | 113,089 | 113,089 |
| 5831 TRS on Behalf | - | - | - |
| Total State Revenues | <u>109,399</u> | <u>113,089</u> | <u>113,089</u> |
| Federal Revenues | | | |
| 5921 Federal Breakfast Reimbursement | 2,733,786 | 2,681,938 | 2,776,590 |
| 5922 Federal Lunch Reimbursement | 8,757,774 | 8,438,272 | 9,294,080 |
| 5923 USDA Commodities | 1,513,908 | 1,441,107 | 1,388,669 |
| 5939 Other Federal Revenues | 288,858 | - | 374,737 |
| Total Federal Revenues | <u>13,294,326</u> | <u>12,561,317</u> | <u>13,834,076</u> |
| Total Revenues | <u>24,739,473</u> | <u>24,280,434</u> | <u>25,324,337</u> |
| Expenditures | | | |
| Payroll | 9,065,406 | 9,195,882 | 9,571,988 |
| Contracted Services | 3,687,832 | 3,903,650 | 4,132,542 |
| Supplies and Materials | 10,527,211 | 10,557,736 | 11,149,449 |
| Other Operating Costs | 142,289 | 185,671 | 120,858 |
| Capital Outlay | 59,347 | 498,500 | 349,500 |
| Total Expenditures | <u>23,482,085</u> | <u>24,341,439</u> | <u>25,324,337</u> |
| Excess (Deficiencies) of Revenues over Expenditures | <u>1,257,388</u> | <u>(61,005)</u> | <u>-</u> |
| Other Financing Resources (Uses) | | | |
| Other Resources | 7,525 | - | - |
| Other Uses | - | - | - |
| Total Other Financing Resources (Uses) | <u>7,525</u> | <u>-</u> | <u>-</u> |
| Excess (Deficiencies) of Revenues and Other Financial Resources Over Expenditures and Other Financial Uses | <u>\$ 1,264,913</u> | <u>\$ (61,005)</u> | <u>\$ -</u> |

**Lewisville Independent School District
Debt Service Fund**

| | | | |
|---|--|--|---|
| <i>Adopted Tax Rate</i> | \$ 0.36750 | \$ 0.36750 | <i>Proposed</i> \$ 0.36750 |
| | Audited Actual FY 2017-18 | Adopted Budget FY 2018-19 | Proposed Budget FY 2019-20 |
| Revenues | | | |
| Local Revenues | | | |
| Current Property Tax Collections | \$ 131,113,913 | \$ 141,498,990 | \$ 154,670,322 |
| Delinquent Property Tax Collections | 878,077 | 100,000 | 100,000 |
| Penalties and Interest | 579,340 | 100,000 | 100,000 |
| Interest Earnings | 1,607,873 | 500,000 | 500,000 |
| State Revenues | | | |
| Foundation School Prog Revenue | 2,125,354 | 1,966,051 | - |
| Federal Revenues | | | |
| Federal Program Revenues | 491,386 | 489,807 | 493,490 |
| Total Revenues | <u>136,795,943</u> | <u>144,654,848</u> | <u>155,863,812</u> |
| Expenditures | | | |
| Principal on Bonds | 73,760,515 | 80,490,665 | 88,008,440 |
| Interest on Bonds | 65,936,246 | 58,204,900 | 59,853,080 |
| Other Debt Service Fees | - | 200,000 | 200,000 |
| Total Expenditures | <u>139,696,761</u> | <u>138,895,565</u> | <u>148,061,520</u> |
| Excess (Deficiencies) of Revenues over Expenditures | <u>(2,900,818)</u> | <u>5,759,283</u> | <u>7,802,292</u> |
| Other Financing Resources (Uses) | | | |
| Other Resources | 80,723,676 | - | - |
| Other Uses | (80,032,053) | (5,000,000) | (6,493,490) |
| Total Other Financing Resources (Uses) | <u>691,623</u> | <u>(5,000,000)</u> | <u>(6,493,490)</u> |
| Excess (Deficiencies) of Revenues and Other Financial Resources Over Expenditures and Other Financial Uses | <u>\$ (2,209,195)</u> | <u>\$ 759,283</u> | <u>\$ 1,308,802</u> |