

## INSURANCE TERMS

Insurance	Purpose/Covers	When Required
<b>General Liability</b> - Premises & Operations	Injury to others or damage to their property. Vendor's liability insurance provides protection for injuries or damage to property of others related to activities of Vendor for or on behalf of a person or organization.	All contracts
Bodily Injury & Property Damage	Bodily injury to others and damage to their property.	All contracts
Personal Injury	Libel, slander, false arrest.	All contracts
Aggregate Limits	Total limit for all claims in a policy year.	All contracts
Products/Completed Operations	Injury or damage from a product or completed work.	All contracts
Blanket Contractual	Liability assumed in contracts.	
Independent Contractors	Liability for actions of Subcontractors.	
Broad Form Property Damage	Damage to property in care, custody, & control of Vendor.	
Per Project Aggregate	Total limit for all claims in a policy year relating to a single project.	
<b>Automobile Liability</b> - Use of automobiles owned and non-owned	Injury to others or damage to their property. Vendor's liability insurance provides protection for injuries or damage to property of Others related to auto use by Vendor for or on behalf of a person or organization.	On Owned, Hired, and Non-owned motor vehicles used on the site or in connection therewith, coverage for Environmental Liability must be included for any contractor transporting fuel products or other products that present an environmental risk.
Owned Auto	Only those Autos the Member owns (and for Liability Coverage any Trailers the Member does not own while attached to power units the Member owns).	All contracts
Hired Auto	Only those Autos the Member leases, hires, rents or borrows. This does not include any Auto the Member leases, hires, rents or borrows from any of the Member's employees or persons of their households.	All contracts
Non-Owned	Only those Autos the Member does not own, lease, hire, rent or borrow that are used in connection with the Member's business. This includes Autos owned by the Member's employees or persons of their households but only while used in the Member's business.	All contracts
Personal Auto	Personal auto insurance will <b>not</b> cover business-related use of vehicles. Bodily injury liability due to auto accidents can result in claims. Commercial Auto Insurance policies can be structured to cover this risk as well as provide physical damage protection for vehicles.	Not requested for any contract/agreement.
<b>Environmental Liability</b>	Insurance coverage for liabilities associated with environmental damage or pollution.	Any contractor providing or working with materials considered to be pollutants or present an environmental risk.
Explosion, Collapse, Underground	Underground hazards normally excluded.	
<b>Workers' Compensation</b> - Employment related injuries	Insurance coverage that provides income and medical benefits to employees who have a work-related injury or illness.	All contracts
<b>Employer's Liability</b>	Employee related injuries - Stop-Gap protection for claims not covered under statutory workers' compensation.	All contracts
<b>Professional Liability</b> - Non Bodily Injury and Property Damage	Professional liability insurance (PLI) protects professionals such as accountants, lawyers, and physicians against negligence and other claims initiated by third parties. Professionals with expertise in a specific area require this type of insurance because general liability insurance policies do not offer protection against claims arising from negligence, malpractice, mistakes, or misrepresentation.	Required from all businesses or individuals providing professional services; e.g., engineers, architects, insurance agents, physicians, attorneys, teachers, etc.

<b>Cyber &amp; Data Breach Liability</b>	Privacy & Security Liability; Breach Response; Cyber Extortion; Payment Card Industry (PCI) Fines & Penalties.	Required from all contractors that have access to the Lewisville ISD network, are providing software products, or have access to any District or student personally identifiable information. <a href="#">LISD Texas DPA</a> <a href="#">Business and Commerce Code Title 11. Personal Information</a>
Claim Types	Most of the claims have been of four types: 1) Fraudulent instruction: improper payment of invoices, 2) Extortion; ransomware installed in system, 3) Removal of bank funds and 4) Access to personal information.	
Business Interruption	Income loss, Extra expense, Forensic expenses, Shared system loss (contingent business interruption).	
Crisis Management	How a vendor deals with an unexpected harmful event.	
Credit Monitoring and Repair	Assists individuals whose personally identifiable information has been impacted.	
Cyber & Data (Privacy Information Security)	Written, electronic, telegraphic, cable, teletype or telephonic activity.	
Data Breach or Security Breach	Unauthorized access or disclosure of information and computer data.	
Data Recovery	Costs to restore data.	
eCrime	Fraudulent Instruction, Funds Transfer, Telephone Fraud, Extortion, Cryptojacking, Invoice Fraud.	
Fines & Regulatory	Fines for statute violations.	
Forensic Expenses	Expenses to investigate sources of breach.	
Funds Transfer Fraud, Fraudulent Instruction	The criminal and intentional deprivation of the Insured's funds resulting directly from Fraudulent Instructions given to a financial institution to transfer, pay or deliver funds of the Insured from a Bank Account.	
Liability & Defense	Damages to others and legal costs.	
Notification # or \$ Limit	Either number of notifications or \$ limit for advising customers of security	
Phishing	Fraudulent practice of sending emails to induce individuals to reveal personal information.	
Privacy & Information Security	TASB RMF term for Cyber crime.	
Ransomware or Extortion Threats	Software designed to block access until ransom paid-Data, Unauthorized access, Employee access, Malicious code, Interruption of system.	
Reputation Repair	Public relation costs necessary to reaffirm reputation.	
Retroactive Date	The earliest point in time that the insurance policy will cover an incident or dispute.	
Security Breach	Unauthorized access, Denial of service, Malicious code.	
Social Engineering	Deception to obtain confidential or private information.	
<b>Sexual Misconduct</b>	Abuse or molestation of Employees, Students or Others.	Required if District students or employees are present.
<b>Crime</b>	Employee Dishonesty and Theft, including protection from loss of funds or property.	Required from all contractors working in or on District property without supervision, or the transporting money or securities on the District's behalf.
<b>Umbrella Liability - Excess</b>	Excess Limits above General Liability, Automobile Liability, Employers Liability.	Required from all contractors performing high risk operations as designated by LISD.
<b>Additional Insured - General Liability, Auto, Builders Risk</b>	Extends Vendors policy to provide insurance protection to another person or organization.	All contracts

<b>Waiver of Subrogation</b> - General Liability, Auto, Worker's Compensation, Builders Risk	If insurer makes payment to or on behalf of Vendor, the insurer cannot make a claim against another person or organization for reimbursement regardless of fault.	All contracts
<b>Primary &amp; Non-Contributory</b>	Primary designates that one party's liability policy is responsible for responding to a claim first before another entity's policy applies. Noncontributory stops the primary party's insurer from seeking contribution from the other entity's policy for paying a claim. Noncontributory makes only one policy responsible for covering a loss.	All contracts
<b>Endorsement</b>	A clause in an insurance policy detailing an exemption from or change in	All contracts
<b>Builder's Risk</b> - damage to property under construction	Builders risk covers buildings under construction from things such as fire damage, vandalism, on-site theft and damage caused by weather.	Constructions contracts
<b>All - Risk</b> - damage to property under construction	For all construction contracts requiring a bond. All Property insurance shall include coverage against the perils of Domestic & International Terrorism, Freeze, Flood and Earthquake. (An Installation Floater may be substituted when contract involves installation only.) All-risk covers any peril not specifically	Constructions contracts
<b>Bonds</b> - Financial guarantees	Protection for default by Contractor.	Constructions contracts
<b>Bid Bond</b>	Guarantees that a Price, Performance, Payment and/or Supply Bond will be furnished.	Constructions contracts
<b>Payment Bond</b>	Guarantees General Contractor payments will be made to Suppliers and Subcontractors.	Constructions contracts
<b>Performance or Supply Bond</b>	Guarantees that contracted work will be completed or supplies will be delivered in accordance with the contract.	Constructions contracts