

**LEWISVILLE INDEPENDENT SCHOOL DISTRICT
CSP #1889-07 - OIL AND GAS LEASES
TABULATION**

	Llano Royalty	Eurenergy Resources
Acreage	1449.51	995.76
Bonus	G1: 272.72 acres x \$2567.50 G2: 616.61 acres x \$1454.38 G3: 560.18 acres x \$50.00 \$1,625,002.85 (averages \$1,121.07 per acre)	1,255.32 per acre = \$1,250,000.00
Royalty	1/4 Cost Free	1/4 pay proportionate share of post-production costs charged by unaffiliated third parties
Primary Term	Three Years	Three Years
Delay Rentals	\$25 per acre, per year	None
Lease form	Our Lease form (no changes)	Our Lease form (modified)
Pooling	Pooling is permitted, but our retained acreage and continuous development clauses will dictate how much acreage is held by production.	There will be three leases for each "zone." One well drilled in a zone will hold all acreage covered by the lease that covers that zone.
Funding	Will verify title to Group 1 before the execution of the lease and will fund \$700,208 at the time of signing. 60 days for remainder of title research and will fund within 5 business days thereafter.	They will fund an amount equal to the acreage that they have verified at the time the lease is signed. 60 days for remainder of title research and will close within 5 business days thereafter.