

# Lewisville ISD

Financial Integrity Rating System of Texas (FIRST)  
Hearing  
August 25, 2014

## What is FIRST?

- Financial Integrity Rating System of Texas.
- Created by Texas Education Agency to measure the performance of school districts' financial resources.
- Rating system includes 20 indicators.
- Rating calculations are based on data from 2012-2013 fiscal year.
- LISD has received a Superior Rating since the inception of the rating system twelve years ago.

## Determination of Rating –

- Superior Achievement
  - 64 – 70 points
- Above Standard Achievement
  - 58 – 63 points
- Standard Achievement
  - 52 – 57 points
- Substandard Achievement
  - <52 points

# Reporting

- School district must prepare and distribute an annual financial management report which must include:
  - The district's financial performance rating.
  - Reimbursements received by the Superintendent and Board Members for fiscal year 2013.
  - Report the current Superintendent's contract in the annual report or post to the internet. The current superintendent's contract is posted on the Lewisville ISD website.
- Public hearing to provide an opportunity to comment.

FIRST

Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON SCHOOL YEAR 2012-2013 DATA - DISTRICT STATUS DETAIL

<b>Name:</b> LEWISVILLE ISD(061902)	<b>Publication Level 1:</b> 6/18/2014 8:04:42 AM
<b>Status:</b> Passed	<b>Publication Level 2:</b> None
<b>Rating:</b> Superior Achievement	<b>Last Updated:</b> 6/18/2014 8:04:42 AM
<b>District Score:</b> 70	<b>Passing Score:</b> 52

**Reimbursements Received by the Superintendent and Board Members  
For the Twelve-Month Period  
Ended August 31, 2013**

Description of Reimbursements	Superintendent	Board Member	Board Member	Board Member	Board Member	Board Member	Board Member	Board Member ^	Board Member ^^
	Dr. Waddell	Kathy Duke	Carol Kyer	Brenda Latham	Mike McDaniel	Trisha Sheffield	Kris Vaughn	Mark Welding	Julie Foughty
Meals	\$ 654.22	\$ 155.61	\$ 632.04	\$ 35.00	\$ -	\$ 417.44	\$ 17.00	\$ -	\$ 99.67
Lodging	2,922.47	1,220.39	2,368.31	-	-	2,060.93	552.63	-	205.85
Transportation	6,085.14	568.65	1,222.63	-	170.22	798.87	-	-	287.90
Other:									
Conference Fees	945.00	275.00	875.00	-	-	875.00	-	-	-
Membership Fees	-	-	-	-	-	-	-	-	-
Internet Service	-	-	-	-	-	-	-	-	-
Cell Phone Service	2,100.00	-	599.18	596.97	-	600.49	222.85	222.85	-
Miscellaneous	14.95	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 12,721.78</b>	<b>\$ 2,219.65</b>	<b>\$ 5,697.16</b>	<b>\$ 631.97</b>	<b>\$ 170.22</b>	<b>\$ 4,752.73</b>	<b>\$ 792.48</b>	<b>\$ 222.85</b>	<b>\$ 593.42</b>

^ Resigned August 2013

^^ Term expired May 2013

Note - The spirit of the rule is to capture all "reimbursements" for fiscal year 2012-2013, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order. Reimbursements to be reported per category include:

Meals - Meals consumed off school district's premises and in-district meals at area restaurants (excludes catered meals for board meetings).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental), taxis, mileage reimbursements, leased cars, parking and tolls.

Motor fuel - Gasoline.

Other - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

**OUTSIDE COMPENSATION AND/OR FEES RECEIVED BY THE SUPERINTENDENT  
FOR PROFESSIONAL CONSULTING AND/OR OTHER PERSONAL SERVICES  
FOR THE TWELVE-MONTH PERIOD  
ENDED AUGUST 31, 2013**

<u>Names(s) of Entity(ies)</u>	<u>Amount Received</u>
None	
<b>Total</b>	<u>\$ -</u>

Note: Compensation does not include business revenues from the superintendent's livestock or agricultural-based activities on a ranch or farm. Report gross amount received (do not deduct business expenses from gross revenues). Revenues generated from a family business that have no relationship to school district business are not to be disclosed.

**GIFTS AND BUSINESS TRANSACTIONS WITH VENDORS  
FOR THE TWELVE-MONTH PERIOD  
ENDED AUGUST 31, 2013**

<b>Superintendent/ Board Member</b>	<b>Position</b>	<b>Gifts &gt; \$250 aggregate value</b>	<b>Business Transactions with District</b>
Dr. Stephen Waddell	Superintendent	None	None
Kathy Duke	Board Member	None	None
Carol Kyer	Board Member	None	None
Brenda Latham	Board Member	None	None
Mike McDaniel	Board Member	None	None
Trisha Sheffield	Board Member	None	None
Kris Vaughn	Board Member	None	None
Mark Welding^	Board Member	None	None

^Resigned August 2013



## Summary Schedule of Data Submitted under the Financial Solvency Provisions of TEC §39.0822

### General Fund - First-Quarter Expenditures By Object Code

Report 2013-2014 first-quarter (first three months of fiscal year 2013-2014) GENERAL FUND expenditures by object code using whole numbers.

Payroll-Expenditures for payroll costs (object codes 6110-6149)	\$ 84,343,279
Contract Costs-Expenditures for services rendered by firms, individuals, and other organizations (object code series 6200)	\$ 9,947,519
Supplies and Materials-Expenditures for supplies and materials necessary to maintain and/or operate furniture, computers, equipment, vehicles, grounds, and facilities (object code series 6300)	\$ 2,383,795
Other Operating-Expenditures for items other than payroll, professional and contracted services, supplies and materials, debt service, and capital outlay (object code series 6400)	\$ 2,148,020
Debt Service-Expenditures for debt service (object code series 6500)	\$ -
Capital Outlay-Expenditures for land, buildings, and equipment (object code series 6600)	\$ 180,330

### Additional Financial Solvency Questions

1) Districts with a September 1- August 31 fiscal year:

Within the last two years, did the school district	Yes	No
1) draw funds from a short-term financing note (term less than 12 months) between the months of September and December, inclusive, and		X
2) for the prior fiscal year, have a total General Fund balance of less than 2 percent of total expenditures for General Fund function codes 11-61?		X

2) Has the school district declared financial exigency within the past two years? X

3) Provide comments or explanations for student-to-staff ratios significantly (**more than 15%**) below the norm, rapid depletion of General Fund balances, or any significant discrepancies between actual budget figures and projected revenues and expenditures, or any other information that may be helpful in evaluating the school district's financial solvency.

<u>Mean Enroll-to-Teacher Ratio</u>	<u>85% of Mean Enroll-to-Teacher</u>	
	<u>Ratio</u>	<u>School District Size</u>
8.30	7.05	Under 100
9.54	8.11	100 to 249
10.80	9.18	250 to 499
11.54	9.81	500 to 999
12.65	10.75	1,000 to 1,599
13.65	11.60	1,600 to 2,999
14.43	12.26	3,000 to 4,999
14.97	12.73	5,000 to 9,999
15.12	12.86	10,000 to 24,999
15.27	12.98	25,000 to 49,999
15.44	13.12	50,000 and Over

4) How many superintendents has your school district had in the last five years? 2

5) How many business managers has your school district had in the last five years? 2